

Perinvest (Lux) SICAV

Investment Company with Variable Capital ("SICAV") with multiple sub-funds governed by
Luxembourg law

Organisme de Placement Collectif en Valeurs Mobilières ("OPCVM")

Unaudited Semi-Annual Report
as at 30 June 2021

Luxembourg Trade and Companies Register (R.C.S.) no. B 134.860

Subscriptions may only be accepted on the basis of the latest prospectus which is only valid if accompanied by the last available annual report and, if applicable, the last available half-yearly report if the latter was published after the last annual report.

Perinvest (Lux) SICAV

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Perinvest (Lux) SICAV

Organization

Registered Office:

12, rue Eugène Ruppert, L-2453 Luxembourg

Date of Constitution:

20 December 2007

Board of Directors of the Fund:

Chairman:

- Malcom JENNINGS, Chairman
Perinvest (UK) Limited

Directors:

- Frédéric ADAM, Sous-Directeur
Degroof Petercam Asset Services S.A.
- Ismael SASSI
Nejma Capital FZ LLC, United Arab Emirates
- Antonio TRICARICO, Attaché de Direction
Degroof Petercam Asset Services S.A.

Management Company:

Degroof Petercam Asset Services S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Investment Managers:

Perinvest (UK) Limited
Empire House, 174-176 Piccadilly, W1J 9EN London, UK

Santa Lucia Asset Management PTE LTD
#43-05/06 OCBC CENTRE, 65, Chulia Street, OCBC Centre, 049513 Singapore
(Sub-Investment Manager - Asia Dividend Equity)

Skylands Capital LLC
Suite 250, 1200, North Mayfair Road, USA-53226 Milwaukee, Wisconsin
(Sub-Investment Manager - Harbour US Equity)

Formula Growth Limited
Suite 2300, 1010, Sherbrooke Street West, Montreal, Quebec, Canada
(Sub-Investment Manager - FG US Equity Long Short)

ANLI Asset Management Limited
Investment Building, 48-62 Hennessy Road, Room 1901, 19/F Shanghai Industrial, Wanchai, Hong Kong
(Sub-Investment Manager - Asia Equity Hedge)

Domiciliary and Corporate Agent, Administrative Agent, Registrar and Transfer Agent :

Degroof Petercam Asset Services S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Perinvest (Lux) SICAV

Organization

Depository:

Banque Degroof Petercam Luxembourg S.A.
12, rue Eugène Ruppert, L-2453 Luxembourg

Cabinet de Révision agréé:

Ernst & Young S.A.
35E, avenue John F. Kennedy, L-1855 Luxembourg

Perinvest (Lux) SICAV

General information of the Fund

PERINVEST (LUX) SICAV (the "SICAV" or "the Fund") was established as a "Société d'Investissement à Capital Variable" ("SICAV") on 20 December 2007 for an unlimited period, in accordance with part I of the Law of 17 December 2010 relating to Undertakings for Collective Investment of the Grand-Duchy of Luxembourg as amended.

Its Articles are registered with the "Greffe du Tribunal d'Arrondissement" of Luxembourg where they are available for inspection. Copies may be obtained there.

Semi-annual and annual financial reports may be obtained at the registered office of the SICAV. The net asset value, the subscription price and the redemption price along with any other notices to the shareholders are available at the registered office of the Depositary Bank.

The SICAV has six sub-funds:

- PERINVEST (LUX) SICAV - Asia Dividend Equity ("Asia Dividend Equity")

The Net Asset Value is calculated in USD; it is determined on each Business Day.

As at 30 June 2021, Asia Dividend Equity may offer the following classes of shares which differ in their foreign exchange risk hedging policy with regard to their investment currencies, and if need be, in their distribution policy and the status of the investor :

- Class A (Capitalisation, EUR), denominated in EUR ;
- Class B (Capitalisation, USD), denominated in USD ;
- Class D (Distribution, USD), denominated in USD ;
- Class E (Capitalisation, GBP), denominated in GBP ;
- Class F (Distribution, GBP), denominated in GBP ;
- Class G (Institutional-Distribution, GBP), denominated in GBP, intended for institutional investors ;
- Class I (Institutional-Distribution, GBP), denominated in GBP, intended for institutional investors ;
- Class J (Institutional-Capitalisation USD) denominated in USD intended for institutional investors ;
- Class K (Institutional-Capitalisation EUR) denominated in EUR intended for institutional investors ;
- Class L (Distribution, GBP), denominated in GBP ;
- Class M (Distribution, USD), denominated in USD.

The Classes A (Capitalisation, EUR), E (Capitalisation, GBP), F (Distribution, GBP), G (Distribution, GBP) and L (Distribution, GBP) are denominated in currencies other than the reference currency of the Sub-Fund. A specific management technique will be employed to hedge these classes of Shares against the currency risk linked to the fluctuations of their respective currency relative to the reference currency of the Sub-Fund. In this respect, the hedging activity will be performed by the Management Company. The extent of the hedge may slightly fluctuate around the full hedge level.

Class I (Institutional-Distribution, GBP) will not be hedged.

Perinvest (Lux) SICAV

General information of the Fund

- PERINVEST (LUX) SICAV - Harbour US Equity ("Harbour US Equity")

The Net Asset Value is calculated in USD; it is determined on each Business Day.

As at 30 June 2021, Harbour US Equity may offer the following classes of shares which will differ in their foreign exchange risk hedging policy with regard to their investment currencies, and if need be, in their distribution policy :

- Class A (Capitalisation, USD), denominated in USD ;
- Class B (Capitalisation, EUR), denominated in EUR ;
- Class C (Capitalisation, GBP), denominated in GBP ;
- Class I (Institutional-Capitalisation, USD), denominated in USD ;
- Class J (Institutional-Capitalisation, GBP), denominated in GBP ;
- Class K (Institutional-Capitalisation, EUR), denominated in EUR.

The Classes B (Capitalisation, EUR), C (Capitalisation, GBP), J (Institutional-Capitalisation, GBP) and K (Institutional-Capitalisation, EUR) are denominated in currencies other than the reference currency of the Sub-Fund. A specific management technique will be employed to hedge these classes of Shares against the currency risk linked to the fluctuations of their respective currency relative to the reference currency of the Sub-Fund. In this respect, the hedging activity will be performed by the Management Company. The extent of the hedge may slightly fluctuate around the full hedge level.

- PERINVEST (LUX) SICAV - Global Healthcare Equity ("Global Healthcare Equity")

The Net Asset Value is calculated in USD; it is determined on each Business Day.

As at 30 June 2021, Global Healthcare Equity may offer the following classes of shares which will differ in their foreign exchange risk hedging policy with regard to their investment currencies, and if need be, in their distribution policy :

- Class A (Capitalisation, EUR), denominated in EUR ;
- Class B (Capitalisation, USD), denominated in USD ;
- Class C (Capitalisation, GBP), denominated in GBP.

The Class A (Capitalisation, EUR) and C (Capitalisation, GBP) are denominated in a currency other than the reference currency of the Sub-Fund. A specific management technique will be employed to hedge this class of Shares against the currency risk linked to the fluctuations of its respective currency relative to the reference currency of the Sub-Fund. In this respect, the hedging activity will be performed by the Management Company. The extent of the hedge may slightly fluctuate around the full hedge level.

Perinvest (Lux) SICAV

General information of the Fund

- PERINVEST (LUX) SICAV - FG US Equity Long Short ("FG US Equity Long Short")

The Net Asset Value is calculated in USD; it is determined on each Business Day.

As at 30 June 2021, FG US Equity Long Short may offer the following classes of shares:

- Class A, intended for institutional investors, denominated in USD ;
- Class B, intended for institutional investors, denominated in USD ;
- Class C, intended for institutional investors, denominated in USD ;
- Class D, intended for institutional investors, denominated in EUR ;
- Class E, intended for retail investors, denominated in USD ;
- Class F, intended for retail investors, denominated in EUR ;
- Class G, intended for institutional investors, denominated in GBP ;
- Class H, intended for institutional investors, denominated in GBP.

The Classes D, F, G and H are denominated in a currency other than the reference currency of the Sub-Fund. A specific management technique will be employed to hedge these classes of Shares against the currency risk linked to the fluctuations of their currency relative to the reference currency of the Sub-Fund. In this respect, the hedging activity will be performed by the Management Company. The extent of the hedge may slightly fluctuate around the full hedge level.

- PERINVEST (LUX) SICAV - Asia Equity Hedge ("Asia Equity Hedge")

The Net Asset Value is calculated in USD; it is determined on each Business Day.

As at 30 June 2021, FG US Equity Long Short may offer the following classes of Shares which will differ in their foreign exchange risk hedging policy with regard to their investment currencies, and if need be, in their distribution policy and the status of the investor:

- Class A (Capitalisation, USD), intended for retail investors, denominated in USD ;
- Class B (Capitalisation, EUR), intended for retail investors, denominated in EUR ;
- Class C (Capitalisation, GBP), intended for retail investors, denominated in GBP ;
- Class D (Distribution, USD), intended for retail investors, denominated in USD ;
- Class E (Distribution, EUR), intended for retail investors, denominated in EUR ;
- Class F (Distribution, GBP), intended for retail investors, denominated in GBP.

The Classes B (Capitalisation, EUR), C (Capitalisation, GBP), E (Distribution, EUR) and F (Distribution, GBP) are denominated in currencies other than the reference currency of the Sub-Fund. A specific management technique will be employed to hedge these classes of Shares against the currency risk linked to the fluctuations of their respective currency relative to the reference currency of the Sub-Fund. In this respect, the hedging activity will be performed by the Management Company. The extent of the hedge may slightly fluctuate around the full hedge level.

Perinvest (Lux) SICAV

General information of the Fund

- PERINVEST (LUX) SICAV - CPS Harbour US Equity ("CPS Harbour US Equity ")

The Net Asset Value is calculated in USD; it is determined on each Business Day.

As at 30 June 2021, FG US Equity Long Short may offer the following classes of shares:

- Class A, intended for institutional investors, denominated in USD

Additional determination of the Net Asset Value per share is made on each 30 June and 31 December for the issuance of unaudited (30 June) and audited (31 December) financial statements.

Perinvest (Lux) SICAV

Combined Statement of Net Assets as at 30 June 2021

	NOTES	COMBINED (IN EUR)
Assets		
Investments in Securities	1a	116,879,798.94
Cash at Banks		8,599,139.11
Dividends Receivable on Shares		809,993.83
Amounts Receivable on Subscriptions		168,648.20
Amounts Receivable on Investment Sold		1,569,425.82
Amounts Receivable on Spot Exchange Contracts		340,294.09
Amounts Receivable on CFD		18,381.64
Amounts Receivable from the Broker on Futures		3,444.51
Futures Guaranty Deposit	11	2,349,350.54
Fees Paid in Advance		10,244.22
Total Assets		130,748,720.89
Liabilities		
Taxes and Expenses Payable	3	3,530,976.38
Overdraft at Banks		483,847.91
Overdraft Interest Payable		272.12
Amounts Payable on Redemptions		3,990,255.15
Amounts Payable on Investment Purchased		634,923.98
Amounts Payable on Spot Exchange Contracts		342,868.26
Amounts Payable on CFD		22,222.12
Unrealised Loss on Forward Foreign Exchange Contracts	10	800,480.85
Unrealised Loss on CFD	8	275,156.85
Futures Guaranty Deposit	11	1,817.04
Total Liabilities		10,082,820.66
Total Net Assets at the End of the Period		120,665,900.23

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Combined Statement of Operations and Changes in Net assets

from 1 January 2021 to 30 June 2021

	NOTES	COMBINED (IN EUR)
Income		
Dividends, Net of Taxes		719,290.02
Interest on Cash Accounts		700.41
Tax Claim		98.91
Total Income		720,089.34
Expenses		
Performance Fees	5	3,042,530.57
Investment Management Fees	6	908,829.91
Hedging Fees	4	22,462.07
Distribution Fees		774.69
Depositary Fees		31,214.06
Subscription Tax	7	40,555.41
Administration Fees		152,203.69
Miscellaneous Fees		99,986.08
Transactions Fees	13	489,789.35
Dividend Expenses on CFD		35.17
Dividend Expenses		554,568.74
Overdraft Interest		15,061.12
Taxes Paid to Foreign Authorities		9,926.89
Total Expenses		5,367,937.74
Net Profit / (Loss)		-4,647,848.40
Net Realised Profit / (Loss)		
- on Investments	1c	15,737,216.73
- on Currencies		-122,456.90
- on Forward Foreign Exchange Contracts		925,558.78
- on Futures		-81,484.12
- on CFD		-149,593.93
Net Realised Profit / (Loss)		11,661,392.15
Change in Net Unrealised Appreciation / (Depreciation)	1f	
- on Investments		6,303,001.81
- on Currencies		12,012.69
- on Forward Foreign Exchange Contracts		-1,407,507.03
- on Futures		20,855.19
- on CFD		-275,156.85
Result of Operations		16,314,597.95
- Subscriptions		9,219,162.27
- Redemptions		-22,506,951.89
Dividends paid	12	-215,122.96
Net Changes in Net Assets		2,811,685.36
Total Net Assets at the Beginning of the Period		114,227,706.21
Exchange Rate Difference in Net Assets from 31.12.20 to 30.06.21		3,626,508.66
Total Net Assets at the End of the Period		120,665,900.23

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Net Assets as at 30 June 2021

Asia Dividend Equity		
	NOTES	VALUE (IN USD)
Assets		
Investments in Securities	1a	36,344,864.53
Cash at Banks		2,374,123.39
Dividends Receivable on Shares		781,158.04
Amounts Receivable on Subscriptions		0.00
Amounts Receivable on Investment Sold		54,366.95
Amounts Receivable on Spot Exchange Contracts		0.00
Amounts Receivable on CFD		0.00
Amounts Receivable from the Broker on Futures		0.00
Futures Guaranty Deposit	11	0.00
Fees Paid in Advance		6,240.83
Total Assets		39,560,753.74
Liabilities		
Taxes and Expenses Payable	3	1,033,084.11
Overdraft at Banks		273.35
Overdraft Interest Payable		2.46
Amounts Payable on Redemptions		29,250.39
Amounts Payable on Investment Purchased		38,937.38
Amounts Payable on Spot Exchange Contracts		0.00
Amounts Payable on CFD		0.00
Unrealised Loss on Forward Foreign Exchange Contracts	10	388,552.47
Unrealised Loss on CFD	8	0.00
Futures Guaranty Deposit	11	0.00
Total Liabilities		1,490,100.16
Total Net Assets at the End of the Period		38,070,653.58
Number of Shares Outstanding (at the end of the period)		
- A -CAP- EUR		10,597.939
- B -CAP- USD		74,361.150
- D -DIST- USD		11,996.531
- E -CAP- GBP		33,664.044
- F -DIST- GBP		10,016.564
- I -DIST- GBP		7,274.000
- J -CAP- USD		10,962.989
- L -DIST- GBP		3,572.852
Net Asset Value per Share (at the end of the period)		
- A -CAP- EUR		188.53
- B -CAP- USD		222.64
- D -DIST- USD		152.14
- E -CAP- GBP		234.85
- F -DIST- GBP		139.69
- I -DIST- GBP		125.21
- J -CAP- USD		244.39
- L -DIST- GBP		101.08

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Net Assets as at 30 June 2021

Harbour US Equity		
	NOTES	VALUE (IN USD)
Assets		
Investments in Securities	1a	54,059,528.50
Cash at Banks		4,808,957.81
Dividends Receivable on Shares		28,224.00
Amounts Receivable on Subscriptions		99,999.96
Amounts Receivable on Investment Sold		120,634.33
Amounts Receivable on Spot Exchange Contracts		0.00
Amounts Receivable on CFD		0.00
Amounts Receivable from the Broker on Futures		0.00
Futures Guaranty Deposit	11	644,868.00
Fees Paid in Advance		0.00
Total Assets		59,762,212.60
Liabilities		
Taxes and Expenses Payable	3	2,212,789.71
Overdraft at Banks		6.01
Overdraft Interest Payable		92.44
Amounts Payable on Redemptions		4,702,793.30
Amounts Payable on Investment Purchased		435,108.90
Amounts Payable on Spot Exchange Contracts		0.00
Amounts Payable on CFD		0.00
Unrealised Loss on Forward Foreign Exchange Contracts	10	551,949.53
Unrealised Loss on CFD	8	0.00
Futures Guaranty Deposit	11	1,998.00
Total Liabilities		7,904,737.89
Total Net Assets at the End of the Period		51,857,474.71
Number of Shares Outstanding (at the end of the period)		
- A -CAP- USD		91,325.848
- B -CAP- EUR		49,404.712
- C -CAP- GBP		13,032.677
- F -CAP- USD		32,640.631
- I -CAP- USD		5,604.887
Net Asset Value per Share (at the end of the period)		
- A -CAP- USD		290.48
- B -CAP- EUR		258.96
- C -CAP- GBP		267.36
- F -CAP- USD		104.75
- I -CAP- USD		331.65

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Net Assets as at 30 June 2021

Global Healthcare Equity		
	NOTES	VALUE (IN USD)
Assets		
Investments in Securities	1a	14,327,876.82
Cash at Banks		784,595.78
Dividends Receivable on Shares		0.00
Amounts Receivable on Subscriptions		0.00
Amounts Receivable on Investment Sold		0.00
Amounts Receivable on Spot Exchange Contracts		0.00
Amounts Receivable on CFD		0.00
Amounts Receivable from the Broker on Futures		0.00
Futures Guaranty Deposit	11	0.00
Fees Paid in Advance		0.00
Total Assets		15,112,472.60
Liabilities		
Taxes and Expenses Payable	3	357,559.60
Overdraft at Banks		70,167.23
Overdraft Interest Payable		0.81
Amounts Payable on Redemptions		0.00
Amounts Payable on Investment Purchased		0.00
Amounts Payable on Spot Exchange Contracts		0.00
Amounts Payable on CFD		0.00
Unrealised Loss on Forward Foreign Exchange Contracts	10	8,788.26
Unrealised Loss on CFD	8	0.00
Futures Guaranty Deposit	11	0.00
Total Liabilities		436,515.90
Total Net Assets at the End of the Period		14,675,956.70
Number of Shares Outstanding (at the end of the period)		
- A		27,889.278
- B		115,273.690
Net Asset Value per Share (at the end of the period)		
- A		91.70
- B		100.90

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Net Assets as at 30 June 2021

FG US Equity Long Short		
	NOTES	VALUE (IN USD)
Assets		
Investments in Securities	1a	14,286,502.45
Cash at Banks		1,785,163.85
Dividends Receivable on Shares		5,092.54
Amounts Receivable on Subscriptions		0.00
Amounts Receivable on Investment Sold		34,115.54
Amounts Receivable on Spot Exchange Contracts		0.00
Amounts Receivable on CFD		21,798.79
Amounts Receivable from the Broker on Futures		0.00
Futures Guaranty Deposit	11	1,735,816.00
Fees Paid in Advance		3,191.46
Total Assets		17,871,680.63
Liabilities		
Taxes and Expenses Payable	3	305,909.28
Overdraft at Banks		0.00
Overdraft Interest Payable		102.07
Amounts Payable on Redemptions		0.00
Amounts Payable on Investment Purchased		178,910.13
Amounts Payable on Spot Exchange Contracts		0.00
Amounts Payable CFD		26,353.21
Unrealised Loss on Forward Foreign Exchange Contracts	10	0.00
Unrealised Loss on CFD	8	326,308.52
Futures Guaranty Deposit	11	0.00
Total Liabilities		837,583.21
Total Net Assets at the End of the Period		17,034,097.42
Number of Shares Outstanding (at the end of the period)		
- A		137,793.433
Net Asset Value per Share (at the end of the period)		
- A		123.62

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Net Assets as at 30 June 2021

Asia Equity Hedge		
	NOTES	VALUE (IN USD)
Assets		
Investments in Securities	1a	16,169,878.45
Cash at Banks		406,476.53
Dividends Receivable on Shares		146,097.12
Amounts Receivable on Subscriptions		0.00
Amounts Receivable on Investment Sold		1,652,065.30
Amounts Receivable on Spot Exchange Contracts		403,554.77
Amounts Receivable on CFD		0.00
Amounts Receivable from the Broker on Futures		4,084.85
Futures Guaranty Deposit	11	405,410.87
Fees Paid in Advance		2,716.33
Total Assets		19,190,284.22
Liabilities		
Taxes and Expenses Payable	3	257,631.93
Overdraft at Banks		503,348.66
Overdraft Interest Payable		124.93
Amounts Payable on Redemptions		0.00
Amounts Payable on Investment Purchased		0.00
Amounts Payable on Spot Exchange Contracts		406,607.48
Amounts Payable on CFD		0.00
Unrealised Loss on Forward Foreign Exchange Contracts	10	0.00
Unrealised Loss on CFD	8	0.00
Futures Guaranty Deposit	11	156.83
Total Liabilities		1,167,869.83
Total Net Assets at the End of the Period		18,022,414.39
Number of Shares Outstanding (at the end of the period)		
- A		174,888.296
Net Asset Value per Share (at the end of the period)		
- A		103.05

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Net Assets as at 30 June 2021

CPS Harbour US Equity		
	NOTES	VALUE (IN USD)
Assets		
Investments in Securities	1a	3,419,106.10
Cash at Banks		38,401.95
Dividends Receivable on Shares		0.00
Amounts Receivable on Subscriptions		99,999.95
Amounts Receivable on Investment Sold		0.00
Amounts Receivable on Spot Exchange Contracts		0.00
Amounts Receivable on CFD		0.00
Amounts Receivable from the Broker on Futures		0.00
Futures Guaranty Deposit	11	0.00
Fees Paid in Advance		0.00
Total Assets		3,557,508.00
Liabilities		
Taxes and Expenses Payable	3	20,410.36
Overdraft at Banks		0.00
Overdraft Interest Payable		0.00
Amounts Payable on Redemptions		0.00
Amounts Payable on Investment Purchased		99,999.96
Amounts Payable on Spot Exchange Contracts		0.00
Amounts Payable on CFD		0.00
Unrealised Loss on Forward Foreign Exchange Contracts	10	0.00
Unrealised Loss on CFD	8	0.00
Futures Guaranty Deposit	11	0.00
Total Liabilities		120,410.32
Total Net Assets at the End of the Period		3,437,097.68
Number of Shares Outstanding (at the end of the period)		
- A		33,291.267
Net Asset Value per Share (at the end of the period)		
- A		103.24

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2021 to 30 June 2021

Asia Dividend Equity		
	NOTES	VALUE (IN USD)
Income		
Dividends, Net of Taxes		176,328.63
Interest on Cash Accounts		17.56
Tax Claim		0.00
Total Income		176,346.19
Expenses		
Performance Fees	5	870,140.08
Investment Management Fees	6	308,656.93
Hedging Fees	4	9,348.38
Distribution Fees		0.00
Depositary Fees		10,088.07
Subscription Tax	7	8,623.62
Administration Fees		61,297.77
Miscellaneous Fees		32,920.55
Transactions Fees	13	156,869.76
Dividend Expenses on CFD		0.00
Dividend Expenses		657,663.08
Overdraft Interest		172.55
Taxes Paid to Foreign Authorities		3,030.01
Total Expenses		2,118,810.80
Net Profit / (Loss)		-1,942,464.61
Net Realised Profit / (Loss)		
- on Investments	1c	5,429,906.17
- on Currencies		-37,645.62
- on Forward Foreign Exchange Contracts		818,695.53
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		4,268,491.47
Change in Net Unrealised Appreciation / (Depreciation)	1f	
- on Investments		4,608,576.60
- on Currencies		-204.40
- on Forward Foreign Exchange Contracts		-753,401.62
- on Futures		0.00
- on CFD		0.00
Result of Operations		8,123,462.05
- Subscriptions		1,468,705.18
- Redemptions		-11,123,774.34
Dividends paid	12	-255,114.33
Net Changes in Net Assets		-1,786,721.44
Total Net Assets at the Beginning of the Period		39,857,375.02
Total Net Assets at the End of the Period		38,070,653.58

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2021 to 30 June 2021

Harbour US Equity		
	NOTES	VALUE (IN USD)
Income		
Dividends, Net of Taxes		204,868.08
Interest on Cash Accounts		4.41
Tax Claim		0.00
Total Income		204,872.49
Expenses		
Performance Fees	5	1,980,583.55
Investment Management Fees	6	418,070.39
Hedging Fees	4	15,349.92
Distribution Fees		0.00
Depository Fees		13,665.76
Subscription Tax	7	30,449.83
Administration Fees		54,997.68
Miscellaneous Fees		42,657.55
Transactions Fees	13	64,695.21
Dividend Expenses on CFD		0.00
Dividend Expenses		0.00
Overdraft Interest		794.42
Taxes Paid to Foreign Authorities		3,000.00
Total Expenses		2,624,264.31
Net Profit / (Loss)		-2,419,391.82
Net Realised Profit / (Loss)		
- on Investments	1c	6,617,506.30
- on Currencies		-49,084.13
- on Forward Foreign Exchange Contracts		312,444.76
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		4,461,475.11
Change in Net Unrealised Appreciation / (Depreciation)	1f	
- on Investments		4,011,058.97
- on Currencies		16,462.34
- on Forward Foreign Exchange Contracts		-843,017.81
- on Futures		0.00
- on CFD		0.00
Result of Operations		7,645,978.61
- Subscriptions		4,099,458.14
- Redemptions		-12,568,080.38
Dividends paid	12	0.00
Net Changes in Net Assets		-822,643.63
Total Net Assets at the Beginning of the Period		52,680,118.34
Total Net Assets at the End of the Period		51,857,474.71

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2021 to 30 June 2021

Global Healthcare Equity		
	NOTES	VALUE (IN USD)
Income		
Dividends, Net of Taxes		18,223.91
Interest on Cash Accounts		27.91
Tax Claim		117.30
Total Income		18,369.12
Expenses		
Performance Fees	5	295,337.38
Investment Management Fees	6	124,218.91
Hedging Fees	4	1,939.47
Distribution Fees		0.00
Depository Fees		3,847.42
Subscription Tax	7	3,658.89
Administration Fees		24,426.49
Miscellaneous Fees		14,451.88
Transactions Fees	13	25,834.51
Dividend Expenses on CFD		0.00
Dividend Expenses		0.00
Overdraft Interest		44.77
Taxes Paid to Foreign Authorities		2,712.28
Total Expenses		496,472.00
Net Profit / (Loss)		-478,102.88
Net Realised Profit / (Loss)		
- on Investments	1c	1,896,878.65
- on Currencies		-8,968.71
- on Forward Foreign Exchange Contracts		-33,520.11
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		1,376,286.95
Change in Net Unrealised Appreciation / (Depreciation)	1f	
- on Investments		-1,968,686.01
- on Currencies		532.64
- on Forward Foreign Exchange Contracts		-72,743.20
- on Futures		0.00
- on CFD		0.00
Result of Operations		-664,609.62
- Subscriptions		1,447,941.83
- Redemptions		-273,137.00
Dividends paid	12	0.00
Net Changes in Net Assets		510,195.21
Total Net Assets at the Beginning of the Period		14,165,761.49
Total Net Assets at the End of the Period		14,675,956.70

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2021 to 30 June 2021

FG US Equity Long Short		
	NOTES	VALUE (IN USD)
Income		
Dividends, Net of Taxes		27,684.17
Interest on Cash Accounts		299.47
Tax Claim		0.00
Total Income		27,983.64
Expenses		
Performance Fees	5	259,913.78
Investment Management Fees	6	72,120.24
Hedging Fees	4	0.00
Distribution Fees		0.00
Depository Fees		4,126.60
Subscription Tax	7	834.17
Administration Fees		17,001.17
Miscellaneous Fees		11,755.81
Transactions Fees	13	116,832.97
Dividend Expenses on CFD		41.71
Dividend Expenses		0.00
Overdraft Interest		14,586.87
Taxes Paid to Foreign Authorities		615.11
Total Expenses		497,828.43
Net Profit / (Loss)		-469,844.79
Net Realised Profit / (Loss)		
- on Investments	1c	3,134,421.46
- on Currencies		-2,227.69
- on Forward Foreign Exchange Contracts		0.00
- on Futures		-4.11
- on CFD		-177,403.45
Net Realised Profit / (Loss)		2,484,941.42
Change in Net Unrealised Appreciation / (Depreciation)	1f	
- on Investments		388,939.13
- on Currencies		1,418.57
- on Forward Foreign Exchange Contracts		0.00
- on Futures		0.00
- on CFD		-326,308.52
Result of Operations		2,548,990.60
- Subscriptions		0.00
- Redemptions		-768,216.50
Dividends paid	12	0.00
Net Changes in Net Assets		1,780,774.10
Total Net Assets at the Beginning of the Period		15,253,323.32
Total Net Assets at the End of the Period		17,034,097.42

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2021 to 30 June 2021

Asia Equity Hedge		
	NOTES	VALUE (IN USD)
Income		
Dividends, Net of Taxes		425,901.26
Interest on Cash Accounts		481.27
Tax Claim		0.00
Total Income		426,382.53
Expenses		
Performance Fees	5	178,662.55
Investment Management Fees	6	148,420.57
Hedging Fees	4	0.00
Distribution Fees		0.00
Depository Fees		4,685.50
Subscription Tax	7	4,525.86
Administration Fees		21,224.81
Miscellaneous Fees		16,711.63
Transactions Fees	13	216,608.75
Dividend Expenses on CFD		0.00
Dividend Expenses		0.00
Overdraft Interest		2,262.37
Taxes Paid to Foreign Authorities		2,414.90
Total Expenses		595,516.94
Net Profit / (Loss)		-169,134.41
Net Realised Profit / (Loss)		
- on Investments	1c	1,584,053.18
- on Currencies		-47,295.49
- on Forward Foreign Exchange Contracts		0.00
- on Futures		-96,627.91
- on CFD		0.00
Net Realised Profit / (Loss)		1,270,995.37
Change in Net Unrealised Appreciation / (Depreciation)	1f	
- on Investments		331,734.99
- on Currencies		-4,000.01
- on Forward Foreign Exchange Contracts		0.00
- on Futures		24,732.17
- on CFD		0.00
Result of Operations		1,623,462.52
- Subscriptions		549,999.97
- Redemptions		-1,957,786.66
Dividends paid	12	0.00
Net Changes in Net Assets		215,675.83
Total Net Assets at the Beginning of the Period		17,806,738.56
Total Net Assets at the End of the Period		18,022,414.39

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Statement of Operations and Changes in Net Assets

from 1 January 2021 to 30 June 2021

CPS Harbour US Equity		
	NOTES	VALUE (IN USD)
Income		
Dividends, Net of Taxes		0.00
Interest on Cash Accounts		0.00
Tax Claim		0.00
Total Income		0.00
Expenses		
Performance Fees	5	23,499.75
Investment Management Fees	6	6,294.38
Hedging Fees	4	0.00
Distribution Fees		918.71
Depository Fees		603.40
Subscription Tax	7	2.29
Administration Fees		1,550.44
Miscellaneous Fees		76.07
Transactions Fees	13	0.00
Dividend Expenses on CFD		0.00
Dividend Expenses		0.00
Overdraft Interest		0.00
Taxes Paid to Foreign Authorities		0.00
Total Expenses		32,945.04
Net Profit / (Loss)		-32,945.04
Net Realised Profit / (Loss)		
- on Investments	1c	0.00
- on Currencies		0.00
- on Forward Foreign Exchange Contracts		0.00
- on Futures		0.00
- on CFD		0.00
Net Realised Profit / (Loss)		-32,945.04
Change in Net Unrealised Appreciation / (Depreciation)	1f	
- on Investments		103,106.34
- on Currencies		36.71
- on Forward Foreign Exchange Contracts		0.00
- on Futures		0.00
- on CFD		0.00
Result of Operations		70,198.01
- Subscriptions		3,366,899.67
- Redemptions		0.00
Dividends paid	12	0.00
Net Changes in Net Assets		3,437,097.68
Total Net Assets at the Beginning of the Period		0.00
Total Net Assets at the End of the Period		3,437,097.68

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

Asia Dividend Equity					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
CENTRAL CHINA MANAGEMENT CO-LIQUIDATION-	1,000,000	HKD	0.00	294,957.18	0.77%
CENTRAL CHINA REAL ESTATE LTD	1,900,000	HKD	801,897.15	494,343.09	1.30%
CHINA BLUECHEMICAL -H- LTD	3,600,000	HKD	577,916.13	1,052,572.10	2.76%
CHINA CITIC BANK CORP.	1,800,000	HKD	964,717.57	853,186.19	2.24%
CHINA COMMUNICATION -H-	1,300,000	HKD	581,998.53	649,678.62	1.71%
CHINA DONGXIANG CO LTD	5,500,000	HKD	638,424.38	970,525.05	2.55%
CHINA EVERBRIGHT ENVIRONMENT GROUP	750,000	HKD	438,433.46	425,047.47	1.12%
CHINA EVERBRIGHT GREENTECH LTD	1,440,000	HKD	642,198.48	549,006.77	1.44%
CHINA LILANG LTD	863,000	HKD	865,119.38	560,228.02	1.47%
CHINA RESOURCES CEMENT HLDG LTD	1,150,000	HKD	1,257,663.34	1,093,144.81	2.87%
CHINA RESOURCES POWER HLDG CO	1,050,000	HKD	1,281,754.66	1,433,569.19	3.77%
CHINA SCE GROUP HLDG LTD	1,000,000	HKD	457,089.02	410,879.22	1.08%
CHINA SUNTIEN GREEN ENERGY CORP-H	3,710,000	HKD	1,012,876.72	1,820,632.87	4.78%
CHONGQING RURAL COMMERCIAL	3,200,000	HKD	1,353,573.86	1,265,353.44	3.32%
CIMC ENRIC HLDG LTD	950,000	HKD	431,276.47	988,686.17	2.60%
COSCO SHIPPING INTERNATIONAL (HONG KONG)	1,000,000	HKD	288,113.59	318,141.59	0.84%
DREAM INTERNATIONAL LTD	500,000	HKD	202,845.64	195,135.43	0.51%
FIRST PACIFIC CO LTD	1,250,000	HKD	339,939.67	426,657.50	1.12%
GUOTAI JUNAN INTERNATIONAL HLDG	6,750,000	HKD	969,477.41	1,078,074.94	2.83%
HENAN JINMA ENERGY CO LMT -H-	500,000	HKD	298,579.97	220,895.88	0.58%
HILONG HLDG LTD	3,920,000	HKD	429,912.37	136,324.32	0.36%
PACIFIC TEXTILES HLDG LTD	200,000	HKD	121,923.24	120,301.31	0.32%
PLOVER BAY TECHNOLOGIES LTD	1,250,000	HKD	173,311.16	275,314.84	0.72%
POWERLONG REAL ESTATE HLDG LTD	1,200,000	HKD	731,990.72	1,030,933.32	2.71%
SINOPEC KANTONS HLDG LTD	2,000,000	HKD	747,581.64	749,629.17	1.97%
TEN PAO GROUP HLDG LTD	1,000,000	HKD	297,372.49	270,484.75	0.71%
WASION HLDG LTD	4,250,000	HKD	1,414,500.36	1,330,205.38	3.49%
WEST CHINA CEMENT LTD	11,000,000	HKD	1,713,792.73	1,686,021.63	4.43%
XINGDA INTERNATIONAL HLDG LTD	3,900,000	HKD	1,102,728.73	939,354.91	2.47%
YUEXIU PROPERTY CO LTD -REG- S	1,600,000	HKD	1,714,171.80	1,685,764.02	4.43%
ZHONGLIANG HLDG GROUP CO L	800,000	HKD	573,417.68	493,570.27	1.30%
Total HONG KONG DOLLAR			22,424,598.35	23,818,619.45	62.56%
BANK JATIM TBK	12,000,000	IDR	499,820.78	584,052.17	1.53%
CLIPAN FINANCE INDONESIA TBK	5,000,000	IDR	214,044.15	98,032.40	0.26%
PT BANK CIMB NIAGA TBK -A-	3,597,900	IDR	209,929.99	218,581.32	0.57%
PT MEDIA NUSANTARA CITRA TBK	9,000,000	IDR	596,602.57	577,838.85	1.52%
Total INDONESIAN RUPIAH			1,520,397.49	1,478,504.74	3.88%
D.B. CORP. LTD	214,890	INR	247,142.72	291,940.46	0.77%
NHPC LTD	1,000,000	INR	339,363.06	352,942.11	0.93%
POWER FINANCE CORP. LTD	300,000	INR	370,237.67	520,522.25	1.37%
PTC INDIA LTD	1,250,000	INR	905,689.17	1,742,820.04	4.58%
RURAL ELECTRIFICATION CORP. LTD	393,000	INR	807,789.75	786,443.25	2.07%

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

Asia Dividend Equity					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Total INDIAN RUPEE			2,670,222.37	3,694,668.11	9.70%
JB FINANCIAL GROUP CO LTD	76,133	KRW	375,741.37	507,980.60	1.33%
KOREA INVESTMENT HLDG CO LTD	10,000	KRW	267,544.30	757,609.34	1.99%
Total SOUTH KOREAN WON			643,285.67	1,265,589.94	3.32%
DYNASTY CERAMIC PUBLIC CO-FOREIGN	9,000,000	THB	736,653.63	852,435.71	2.24%
TPI POLENE POWER PUBLIC CO FOREIGN	6,000,000	THB	946,594.44	826,264.44	2.17%
Total THAI BAHT			1,683,248.07	1,678,700.15	4.41%
CHIPBOND TECHNOLOGY CORP.	350,000	TWD	715,030.46	903,209.49	2.37%
E INK HLDG INC.	50,000	TWD	50,317.35	133,689.34	0.35%
GETAC TECHNOLOGY CORP.	150,000	TWD	240,219.33	295,693.58	0.78%
XXENTRIA TECHNOLOGY MATERIALS CORP.	600,000	TWD	1,389,182.04	1,574,165.11	4.13%
Total TAIWAN NEW DOLLAR			2,394,749.18	2,906,757.52	7.64%
Total Quoted or negotiated equities			31,336,501.13	34,842,839.91	91.52%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			31,336,501.13	34,842,839.91	91.52%
Investment Fund					
IRB INVIT FUND UNITS 2017-SERIES IV	2,000,000	INR	2,194,670.94	1,502,024.62	3.95%
Total INDIAN RUPEE			2,194,670.94	1,502,024.62	3.95%
Total Investment Fund			2,194,670.94	1,502,024.62	3.95%
Other transferable securities					
ACCORDIA GOLF TRUST	3,400,000	SGD	0.00	0.00	0.00%
Total SINGAPORE DOLLAR			0.00	0.00	0.00%
Total Other transferable securities			0.00	0.00	0.00%
Total Portfolio			33,531,172.07	36,344,864.53	95.47%

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

Harbour US Equity					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
AKAMAI TECHNOLOGIES INC.	6,000	USD	613,830.50	704,580.00	1.36%
ALPHABET INC	750	USD	1,029,847.62	1,834,087.50	3.54%
AMERCO	800	USD	432,908.70	468,560.00	0.90%
APPLE INC.	30,000	USD	2,636,953.05	4,089,900.00	7.89%
ARCH RESOURCES INC -A-	44,000	USD	2,080,219.26	2,459,600.00	4.74%
BERKSHIRE HATHAWAY INC. -A-	5	USD	1,506,679.87	2,085,000.00	4.02%
BLACKROCK INC.	2,500	USD	1,325,329.85	2,183,825.00	4.21%
CBOE GLOBAL MARKETS INC.	32,500	USD	2,971,041.69	3,892,525.00	7.51%
CME GROUP INC. -A-	9,000	USD	1,491,778.01	1,919,700.00	3.70%
COGENT COMMUNICATIONS HLDG INC.	5,000	USD	368,935.54	384,850.00	0.74%
COMSCORE INC.	125,000	USD	434,268.61	631,250.00	1.22%
CROWN CRAFTS INC.	150,000	USD	1,051,178.07	1,129,500.00	2.18%
CYTOSORBENTS CORP.	170,000	USD	891,771.45	1,288,600.00	2.48%
ENCORE WIRE CORP.	8,500	USD	420,397.36	642,175.00	1.24%
FACEBOOK INC. -A-	5,000	USD	1,243,521.50	1,759,450.00	3.39%
FMC	3,000	USD	343,089.60	327,090.00	0.63%
GENERAL MOTORS CO	5,000	USD	183,307.27	294,150.00	0.57%
GRAND CANYON EDUCATION INC.	25,500	USD	2,226,869.90	2,314,635.00	4.46%
GREENBRIER COMPANIES INC.	7,000	USD	303,508.80	299,390.00	0.58%
HEIDELBERGCEMENT A.G. -ADR-	30,000	USD	534,146.00	522,900.00	1.01%
INTERCONTINENTAL A.G. EXCHANGE INC.	18,000	USD	1,392,609.00	2,137,680.00	4.12%
MARKETAXESS HLDGG INC.	650	USD	303,939.95	306,891.00	0.59%
S&P GLOBAL INC.	3,000	USD	549,504.47	1,231,740.00	2.38%
SBA COMMUNICATIONS CORP. -REG-	15,000	USD	3,893,196.97	4,830,150.00	9.31%
SS&C TECHNOLOGIES HLDG INC.	20,000	USD	1,100,171.24	1,468,200.00	2.83%
TUESDAY MORNING CORP.	250,000	USD	646,377.44	1,125,000.00	2.17%
TWITTER INC.	26,500	USD	1,380,724.80	1,828,500.00	3.53%
UNION PACIFIC CORP.	20,000	USD	3,548,619.98	4,373,000.00	8.43%
VERSO CORP. -A-	220,000	USD	2,705,224.42	3,797,200.00	7.32%
VISA INC. -A-	10,000	USD	1,126,375.75	2,359,500.00	4.55%
VONTIER CORP.	10,000	USD	310,654.75	324,300.00	0.63%
WILLIAMS COMPANIES	40,000	USD	910,377.25	1,045,600.00	2.02%
Total U.S. DOLLAR			39,957,358.67	54,059,528.50	104.25%
Total Quoted or negotiated equities			39,957,358.67	54,059,528.50	104.25%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			39,957,358.67	54,059,528.50	104.25%
Total Portfolio			39,957,358.67	54,059,528.50	104.25%

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

Global Healthcare Equity					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
ADVICENNE S.A.	30,000	EUR	345,877.45	254,647.95	1.74%
BONE THERAPEUTICS S.A.	98,714	EUR	284,238.21	307,899.82	2.10%
DBV TECHNOLOGIES S.A.	25,000	EUR	114,512.05	282,981.85	1.93%
ERYTECH PHARMA	100,000	EUR	645,990.87	479,176.25	3.27%
FRESENIUS SE & CO KGAA	8,000	EUR	368,006.77	419,008.38	2.86%
GALAPAGOS GENOMICS	4,800	EUR	387,089.33	339,835.37	2.32%
INVENTIVA S.A.	29,757	EUR	429,444.03	407,395.65	2.78%
ION BEAM APPLICATION	17,000	EUR	274,795.32	334,744.79	2.28%
LYSOGENE S.A.	50,000	EUR	163,694.97	138,693.25	0.95%
MDXHEALTH S.A.	220,000	EUR	311,043.08	347,030.75	2.36%
MEDIGENE A.G. NAMEN-AKT. NACH KAPITAL	63,000	EUR	322,259.39	292,505.85	1.99%
PHARMACEUTICAL MAR S.A.	4,000	EUR	462,112.20	385,626.76	2.63%
PHARMING GROUP N.V.	380,000	EUR	416,505.96	441,894.55	3.01%
POXEL S.A.	35,302	EUR	300,582.78	299,232.46	2.04%
QUANTUM GENOMICS	50,000	EUR	291,285.16	237,266.65	1.62%
Total EURO			5,117,437.57	4,967,940.33	33.85%
SWEDISH ORPHAN BIOVITRUM AB	23,000	SEK	471,302.64	420,330.04	2.86%
Total SWEDISH KRONA			471,302.64	420,330.04	2.86%
ADVERUM BIOTECHNOLOGIES INC.	80,000	USD	647,551.28	281,600.00	1.92%
ALBIREO PHARMACEUTICAL INC.	19,800	USD	721,146.18	708,246.00	4.83%
AMARIN CORP. PLC -SP ADR-	93,000	USD	654,361.86	416,305.20	2.84%
AVROBIO INC.	21,000	USD	202,610.10	188,580.00	1.28%
BIOGEN INC.	500	USD	201,919.90	172,860.00	1.18%
BIOMARIN PHARMACEUTICAL INC.	5,800	USD	517,118.97	484,068.00	3.30%
BLUEBIRD BIO INC.	14,000	USD	445,905.98	421,120.00	2.87%
BURNING ROCK BIOTECH LTD -ADR-	10,000	USD	277,350.00	302,000.00	2.06%
EIGER BIOPHARMACEUTICALS INC.	66,000	USD	704,976.47	580,470.00	3.96%
EXACT SCIENCES CORP.	1,700	USD	166,257.01	217,791.25	1.48%
HORIZON THERAPEUTICS PLC	3,600	USD	303,789.01	341,496.00	2.33%
IMMUTEP LTD	144,000	USD	476,306.00	563,040.00	3.84%
INCYTE CORP.	4,000	USD	312,622.01	338,800.00	2.31%
INTERCEPT PHARMACEUTICALS INC.	27,800	USD	877,706.25	586,302.00	3.99%
KRYSTAL BIOTECH INC.	4,900	USD	236,528.29	338,198.00	2.30%
NEUROCRINE BIOSCIENCES INC.	4,400	USD	500,072.15	426,536.00	2.91%
RADIUS HEALTH INC.	27,000	USD	362,135.65	505,170.00	3.44%
SAREPTA THERAPEUTICS INC.	2,300	USD	170,097.62	181,286.00	1.24%
TANDEM DIABETES CARE	5,000	USD	475,029.42	500,950.00	3.41%
TELADOC INC.	3,800	USD	640,285.51	651,168.00	4.44%
VERTEX PHARMACEUTIC	3,000	USD	699,525.87	590,340.00	4.02%
ZOGENIX INC.	8,000	USD	154,068.03	143,280.00	0.98%
Total U.S. DOLLAR			9,747,363.56	8,939,606.45	60.91%

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

Global Healthcare Equity					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Total Quoted or negotiated equities			15,336,103.77	14,327,876.82	97.63%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			15,336,103.77	14,327,876.82	97.63%
Total Portfolio			15,336,103.77	14,327,876.82	97.63%

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

FG US Equity Long Short					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
DIALOGUE HEALTH TECHNOLOGIES INC.	3,158	CAD	30,247.85	30,585.53	0.18%
GOODNESS GROWTH HLDG INC.	22,010	CAD	52,031.46	40,857.38	0.24%
GURU ORGANIC ENERGY CORP.	5,078	CAD	66,956.08	72,746.77	0.43%
LION ELECTRIC CO	7,616	CAD	128,595.69	152,994.03	0.90%
MAPLE LEAF FOODS INC.	8,602	CAD	172,854.62	179,466.19	1.05%
SANGOMA TECHNOLOGIES CORP.	37,083	CAD	149,619.59	91,883.15	0.54%
SNC-LAVALIN GROUP INC.	5,477	CAD	88,281.43	142,470.75	0.84%
STELCO HLDG INC.	4,962	CAD	55,008.24	141,128.69	0.83%
SUNOPTA INC.	9,369	CAD	119,392.77	114,256.35	0.67%
Total CANADIAN DOLLAR			862,987.73	966,388.84	5.67%
ADDUS HOMECARE CORP.	511	USD	42,643.56	44,712.50	0.26%
ADT INC.	13,607	USD	143,675.82	148,996.65	0.87%
AFFILIATED MANAGERS GROUP INC.	830	USD	107,841.59	128,019.20	0.75%
ALIBABA GROUP HLDG LTD -ADR-	2,046	USD	491,482.49	469,434.24	2.76%
ASGN INC.	1,553	USD	141,412.41	150,780.77	0.89%
ASPIRATIONAL CONSUMER LIFESTYLE	19,033	USD	213,159.57	189,949.34	1.12%
BARRETT BUSINESS SERVICES INC.	1,933	USD	125,750.07	141,166.99	0.83%
BGC PARTNERS INC. -A-	9,000	USD	51,003.35	51,390.00	0.30%
CASA SYSTEMS INC.	6,614	USD	42,210.35	58,600.04	0.34%
CHILDRENS PLACE INC.	1,980	USD	184,449.19	185,684.40	1.09%
CONDUENT INC.	9,719	USD	33,852.55	73,864.40	0.43%
CORNERSTONE ONDEMAND INC.	11,509	USD	443,769.51	610,552.45	3.58%
CROCS INC.	4,558	USD	400,379.15	527,132.70	3.09%
DESPEGAR.COM CORP.	9,278	USD	109,143.92	121,356.24	0.71%
DEVON ENERGY CORP.	16,203	USD	402,138.86	454,008.06	2.67%
DIEBOLD INC.	1,730	USD	23,433.25	22,074.80	0.13%
DONNELLEY FINANCIAL SOLUTIONS INC.	3,056	USD	65,185.61	98,403.20	0.58%
DRAFTKINGS INC. -A-	3,505	USD	159,211.92	182,365.15	1.07%
DROPBOX INC.	13,470	USD	318,565.85	410,161.50	2.41%
DXC TECHNOLOGY	2,481	USD	69,802.79	96,858.24	0.57%
EVOLENT HEALTH INC. -A-	8,334	USD	168,534.86	174,347.28	1.02%
GDS HLDG LTD -A-	4,349	USD	341,623.07	349,703.09	2.05%
HERMAN MILLER INC.	5,838	USD	213,655.34	260,549.94	1.53%
HOLOGIC INC.	1,573	USD	124,062.86	108,301.05	0.64%
INTERNATIONAL MONEY EXPRESS INC.	4,774	USD	64,449.00	71,610.00	0.42%
K12 INC.	5,413	USD	143,173.42	176,626.19	1.04%
KATAPULT HLDG INC.	11,330	USD	143,795.23	118,398.50	0.70%
LIVEPERSON INC.	3,115	USD	174,562.10	201,852.00	1.18%
MEDALLIA INC.	1,833	USD	50,991.96	61,992.06	0.36%
MOLSON COORS BREWING -B-	2,987	USD	153,807.49	162,582.41	0.95%
NEW RELIC INC.	1,323	USD	81,894.28	91,115.01	0.53%
NOKIA OY-SPONSORED ADR -	76,224	USD	353,249.11	408,560.64	2.40%
NORWEGIAN CRUISE LINE HLDG LTD	6,540	USD	211,881.15	189,071.40	1.11%
ORTHOPEDIATRICS CORP.	2,434	USD	136,582.63	158,696.80	0.93%
PACIRA BIOSCIENCES INC	1,063	USD	76,989.80	64,502.84	0.38%

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

FG US Equity Long Short					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
PAGERDUTY INC.	7,718	USD	289,753.38	344,377.16	2.02%
PAYSAFE LTD	11,884	USD	170,876.07	142,726.84	0.84%
PINTEREST INC.	3,138	USD	199,659.29	246,866.46	1.45%
PROG HLDG INC.	2,362	USD	125,261.60	113,423.24	0.67%
PROGYNY INC.	2,377	USD	122,877.74	145,448.63	0.85%
REALOGY HLDG CORP.	18,763	USD	172,550.37	336,608.22	1.98%
RIMINI STREET INC.	15,302	USD	122,668.23	96,249.58	0.57%
RINGCENTRAL -A- INC.	768	USD	197,378.07	232,441.42	1.36%
ROOT INC. -A-	23,313	USD	310,526.54	251,780.40	1.48%
SELECTQUOTE INC.	6,639	USD	182,572.50	131,385.81	0.77%
SENSEI BIOTHERAPEUTICS INC.	3,826	USD	42,739.25	34,816.60	0.20%
SHIFT TECHNOLOGIES INC.	20,269	USD	134,650.14	170,664.98	1.00%
SIERRA WIRELESS INC.	4,787	USD	91,249.81	91,814.66	0.54%
SPLUNK INC.	1,764	USD	237,881.57	253,804.32	1.49%
SYNEOS HEALTH	1,646	USD	134,972.00	147,432.22	0.87%
TANDEM DIABETES CARE	1,226	USD	121,527.71	122,832.94	0.72%
TELOS CORP.	3,589	USD	121,891.55	124,035.84	0.73%
TIVITY HEALTH INC. -REG-	6,543	USD	152,444.46	173,978.37	1.02%
TREMOR INTERNATIONAL LTD -ADR-	7,298	USD	138,662.00	142,602.92	0.84%
TRIUMPH GROUP INC.	3,704	USD	54,908.21	75,969.04	0.45%
TWILIO INC. -A-	561	USD	176,631.39	224,500.98	1.32%
UNDER ARMOUR INC. -C-	24,958	USD	355,575.87	462,721.32	2.72%
VIACOMCBS INC-B	16,094	USD	694,296.58	718,275.22	4.22%
VIRTU FINANCIAL INC. -A-	11,042	USD	254,115.26	307,188.44	1.80%
VONAGE HLDG CORP.	36,614	USD	305,711.30	528,706.16	3.10%
WAITR HLDG INC.	24,080	USD	75,453.35	45,992.80	0.27%
ZENDESK INC.	1,612	USD	221,404.16	239,833.36	1.41%
ZIPRECRUITER INC. -A-	5,105	USD	114,396.95	120,580.10	0.71%
ZUORA INC. -A-	28,805	USD	430,971.30	529,435.90	3.11%
Total U.S. DOLLAR			11,761,970.76	13,319,914.01	78.20%
Total Quoted or negotiated equities			12,624,958.49	14,286,302.85	83.87%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			12,624,958.49	14,286,302.85	83.87%
Other transferable securities					
CHARLOTTE S WARRANT 20-080522	3,533	CAD	0.00	199.60	0.00%
Total CANADIAN DOLLAR			0.00	199.60	0.00%
Total Other transferable securities			0.00	199.60	0.00%
Total Portfolio			12,624,958.49	14,286,502.45	83.87%

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

Asia Equity Hedge					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Transferable securities admitted to an official stock exchange or traded in an other regulated market					
Quoted or negotiated equities					
HSBC HLDG PLC (0,50 USD)	120,000	GBP	498,682.69	699,359.96	3.88%
Total BRITISH POUND			498,682.69	699,359.96	3.88%
ANALOGUE HLDG LTD	1,360,000	HKD	268,860.82	366,107.55	2.03%
APAC RESOURCES LTD	1,530,000	HKD	271,497.47	252,246.35	1.40%
CHINA MOBILE LTD	95,000	HKD	616,954.53	594,068.24	3.30%
CHINA RESOURCES POWER HLDG CO	430,000	HKD	569,710.35	587,080.72	3.26%
CHINA YONGDA AUTOMOBILES SERVICES	160,000	HKD	295,740.84	286,456.23	1.59%
CK HUTCHISON HLDG LTD	95,000	HKD	690,149.81	740,291.01	4.11%
CK INFRASTRUCTURE HLDG LTD	89,000	HKD	573,563.87	530,755.49	2.94%
CNOOC LTD	570,000	HKD	674,244.60	648,274.67	3.60%
HAINAN MEILAN INTERNATIONAL AIRP -H-	65,000	HKD	297,834.54	271,676.17	1.51%
HUTCHISON TELECOM HONG KONG HLDG LTD	2,150,000	HKD	388,101.08	423,695.05	2.35%
NWS HLDG LTD	577,000	HKD	591,122.38	613,874.16	3.41%
PACIFIC CENTURY PREMIUM DEVELOPMENT	125,280	HKD	0.00	11,940.90	0.07%
SINO LAND CO LTD	380,000	HKD	600,334.84	599,085.09	3.32%
TAI CHEUNG HLDG LTD	282,000	HKD	295,540.00	179,795.08	1.00%
TIMES CHINA HLDG LTD	228,000	HKD	345,595.52	260,778.21	1.45%
ZHONGSHENG	70,000	HKD	557,970.12	582,443.84	3.23%
Total HONG KONG DOLLAR			7,037,220.77	6,948,568.76	38.56%
PT BUKIT ASAM TBK	3,600,000	IDR	583,617.35	497,065.68	2.76%
SARANA MENARA NUSANTARA TBK	4,400,000	IDR	299,459.12	376,665.33	2.09%
Total INDONESIAN RUPIAH			883,076.47	873,731.01	4.85%
HANA FINANCIAL GROUP INC.	12,100	KRW	386,261.95	493,735.34	2.74%
SAMSUNG ELECTRONICS CO LTD	9,000	KRW	712,952.08	643,569.20	3.57%
Total SOUTH KOREAN WON			1,099,214.03	1,137,304.54	6.31%
BDO UNIBANK INC.	240,000	PHP	532,387.88	560,107.23	3.11%
ROBINSON'S LAND CORP.	1,000,000	PHP	315,382.53	356,251.95	1.98%
ROBINSONS RETAIL HLDG INC.	300,000	PHP	329,704.08	332,130.72	1.84%
Total PHILIPPINE PESO			1,177,474.49	1,248,489.90	6.93%
DBS GROUP HLDG LTD	25,000	SGD	566,206.03	554,114.31	3.07%
ESR-REIT	1,000,000	SGD	278,916.16	304,846.52	1.69%
MAPLETREE LOGISTICS TRUST	310,000	SGD	463,216.58	472,512.10	2.62%
SINGAPORE TELECOM-BOARD LOT 1000	210,000	SGD	366,836.31	357,562.66	1.98%
UNITED OVERSEAS BANK LTD	31,000	SGD	527,571.98	595,134.75	3.30%
Total SINGAPORE DOLLAR			2,202,747.06	2,284,170.34	12.67%
CATHAY FINANCIAL HLDG LTD	320,000	TWD	590,025.00	618,196.72	3.43%

The accompanying notes form an integral part of these Financial Statements.

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

Asia Equity Hedge					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
MEDIA TEK INCORPORATION	23,000	TWD	832,098.76	793,032.27	4.40%
Total TAIWAN NEW DOLLAR			1,422,123.76	1,411,228.99	7.83%
JARDINE MATHESON HLDG LTD	18,000	USD	1,127,735.20	1,150,560.00	6.38%
Total U.S. DOLLAR			1,127,735.20	1,150,560.00	6.38%
Total Quoted or negotiated equities			15,448,274.47	15,753,413.50	87.41%
Total Transferable securities admitted to an official stock exchange or traded in an other regulated market			15,448,274.47	15,753,413.50	87.41%
Investment Fund					
CAPITLAND INTER COMMERCIAL TRUST	268,000	SGD	387,628.75	416,464.95	2.31%
Total SINGAPORE DOLLAR			387,628.75	416,464.95	2.31%
Total Investment Fund			387,628.75	416,464.95	2.31%
Total Portfolio			15,835,903.22	16,169,878.45	89.72%

Perinvest (Lux) SICAV

Schedule of Investments as at 30 June 2021

CPS Harbour US Equity					
Investment	Quantity	CCY	Cost (in USD)	Market Value (in USD)	% Total Net Assets
Investment Fund					
PERINVEST LUX HARBOUR US EQUIT. -F- -CAP-	32,641	USD	3,315,999.76	3,419,106.10	99.48%
Total U.S. DOLLAR			3,315,999.76	3,419,106.10	99.48%
Total Investment Fund			3,315,999.76	3,419,106.10	99.48%
Total Portfolio			3,315,999.76	3,419,106.10	99.48%

Perinvest (Lux) SICAV

Geographic Allocation as at 30 June 2021

Asia Dividend Equity	% TOTAL NET ASSETS
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CAYMAN ISLANDS	26.16 %
CHINA	15.40 %
INDIA	13.65 %
HONG KONG, SAR CHINA	12.65 %
TAIWAN, REPUBLIC OF CHINA	7.64 %
JERSEY	4.43 %
THAILAND	4.41 %
BERMUDA	3.93 %
INDONESIA	3.88 %
SOUTH KOREA	3.32 %
Total Portfolio	95.47 %

Harbour US Equity	% TOTAL NET ASSETS
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UNITED STATES OF AMERICA	103.24 %
GERMANY	1.01 %
Total Portfolio	104.25 %

Global Healthcare Equity	% TOTAL NET ASSETS
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UNITED STATES OF AMERICA	49.85 %
FRANCE	14.30 %
BELGIUM	9.06 %
GERMANY	4.85 %
AUSTRALIA	3.84 %
NETHERLANDS	3.01 %
SWEDEN	2.86 %
UNITED KINGDOM	2.84 %
SPAIN	2.63 %
IRELAND	2.33 %
CAYMAN ISLANDS	2.06 %
Total Portfolio	97.63 %

FG US Equity Long Short	% TOTAL NET ASSETS
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UNITED STATES OF AMERICA	65.84 %
CANADA	6.21 %
CAYMAN ISLANDS	5.92 %
FINLAND	2.40 %
BERMUDA	1.95 %
ISRAEL	0.84 %
BRITISH VIRGIN ISLANDS	0.71 %
Total Portfolio	83.87 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

Perinvest (Lux) SICAV

Geographic Allocation as at 30 June 2021

Asia Equity Hedge	% TOTAL NET ASSETS
BERMUDA	17.23 %
SINGAPORE	14.98 %
HONG KONG, SAR CHINA	13.47 %
CAYMAN ISLANDS	12.73 %
TAIWAN, REPUBLIC OF CHINA	7.83 %
PHILIPPINES	6.93 %
SOUTH KOREA	6.31 %
INDONESIA	4.85 %
UNITED KINGDOM	3.88 %
CHINA	1.51 %
Total Portfolio	89.72 %

CPS Harbour US Equity	% TOTAL NET ASSETS
LUXEMBOURG	99.48 %
Total Portfolio	99.48 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the geographic analysis which directed the assets selection.

Perinvest (Lux) SICAV

Economic Allocation as at 30 June 2021

Asia Dividend Equity	% TOTAL NET ASSETS
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ENERGY SOURCES	19.73 %
BUILDING MATERIALS	16.38 %
FINANCIAL SERVICES - HOLDINGS	9.55 %
REAL ESTATE	8.10 %
BANKS	7.02 %
ELECTRIC & ELECTRONIC COMPONENTS	6.58 %
TEXTILE & GARMENTS	4.34 %
TELECOMMUNICATIONS	4.00 %
UNIT TRUSTS, UCITS	3.95 %
MECHANICAL CONSTRUCTION	2.96 %
CHEMICAL PRODUCTS	2.76 %
TYRES & RUBBER	2.47 %
OIL & DERIVED	1.97 %
FOREST PRODUCTS & PAPER INDUSTRY	1.12 %
INFORMATION, TECHNOLOGY & COPIERS	1.07 %
SHIPPING	0.84 %
OTHER SERVICES	0.77 %
PUBLISHING & BROADCASTING	0.77 %
NONFERROUS METALS	0.58 %
MISCELLANEOUS CONSUMER GOODS	0.51 %
Total Portfolio	95.47 %

Harbour US Equity	% TOTAL NET ASSETS
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FINANCIAL SERVICES - HOLDINGS	23.99%
IT & INTERNET	16.28%
AIRLIFT	9.91%
REAL ESTATE	9.31%
TELECOMMUNICATIONS	8.63%
FOREST PRODUCTS & PAPER INDUSTRY	7.32%
INTERMEDIATE INDUSTRY PRODUCTS	4.74%
OTHER SERVICES	4.55%
BANKS	4.21%
PHARMACOLOGY & PERSONAL CARE	2.48%
PUBLISHING & BROADCASTING	2.38%
TEXTILE & GARMENTS	2.18%
RETAIL TRADING, DEPARTMENT STORES	2.17%
ENERGY SOURCES	2.02%
ELECTRIC & ELECTRONIC MATERIALS	1.24%
BUILDING MATERIALS	1.01%
CHEMICAL PRODUCTS	0.63%
MECHANICAL CONSTRUCTION	0.63%
ROAD VEHICLES	0.57%
Total Portfolio	104.25%

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

Perinvest (Lux) SICAV

Economic Allocation as at 30 June 2021

Global Healthcare Equity	% TOTAL NET ASSETS
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BIOTECHNOLOGY	51.02 %
PHARMACOLOGY & PERSONAL CARE	40.55 %
HEALTH CARE & SERVICES	4.44 %
FINANCIAL SERVICES - HOLDINGS	1.62 %
Total Portfolio	97.63 %

FG US Equity Long Short	% TOTAL NET ASSETS
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IT & INTERNET	27.07 %
FINANCIAL SERVICES - HOLDINGS	13.77 %
PUBLISHING & BROADCASTING	6.50 %
RETAIL TRADING, DEPARTMENT STORES	4.47 %
PHARMACOLOGY & PERSONAL CARE	3.80 %
OTHER SERVICES	3.46 %
TEXTILE & GARMENTS	3.09 %
TELECOMMUNICATIONS	2.94 %
HEALTH CARE & SERVICES	2.90 %
OIL & DERIVED	2.67 %
INFORMATION, TECHNOLOGY & COPIERS	2.41 %
INSURANCE COMPANIES	2.25 %
ELECTRIC & ELECTRONIC MATERIALS	1.71 %
FOOD & CLEANING MATERIALS	1.48 %
LEISURES & TOURISM	1.07 %
PHOTOGRAPHY & OPTICAL	0.98 %
TOBACCO & SPIRITS	0.95 %
ROAD VEHICLES	0.90 %
AGRICULTURE & FISHING	0.67 %
AEROSPACE INDUSTRY & DEFENCE	0.45 %
BIOTECHNOLOGY	0.20 %
ELECTRIC & ELECTRONIC COMPONENTS	0.13 %
Total Portfolio	83.87 %

Asia Equity Hedge	% TOTAL NET ASSETS
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FINANCIAL SERVICES - HOLDINGS	16.64 %
REAL ESTATE	14.44 %
BANKS	13.37 %
TELECOMMUNICATIONS	13.29 %
BUILDING MATERIALS	4.98 %
ELECTRIC & ELECTRONIC MATERIALS	4.40 %
OIL & DERIVED	3.60 %
ROAD & RAILWAY TRANSPORTS	3.41 %
ENERGY SOURCES	3.26 %
ROAD VEHICLES	3.23 %
AIRLIFT	3.10 %
INTERMEDIATE INDUSTRY PRODUCTS	2.76 %
RETAIL TRADING, DEPARTMENT STORES	1.84 %
CONGLOMERATES	1.40 %
Total Portfolio	89.72 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

Perinvest (Lux) SICAV

Economic Allocation as at 30 June 2021

CPS Harbour US Equity	% TOTAL NET ASSETS
UNIT TRUSTS, UCITS	99.48 %
Total Portfolio	99.48 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the economic analysis which directed the assets selection.

Perinvest (Lux) SICAV

Currency Allocation as at 30 June 2021

Asia Dividend Equity	% TOTAL NET ASSETS
HONG KONG DOLLAR	62.57 %
INDIAN RUPEE	13.65 %
TAIWAN NEW DOLLAR	7.64 %
THAI BAHT	4.41 %
INDONESIAN RUPIAH	3.88 %
SOUTH KOREAN WON	3.32 %
Total Portfolio	95.47 %
Harbour US Equity	% TOTAL NET ASSETS
U.S. DOLLAR	104.25 %
Total Portfolio	104.25 %
Global Healthcare Equity	% TOTAL NET ASSETS
U.S. DOLLAR	60.92 %
EURO	33.85 %
SWEDISH KRONA	2.86 %
Total Portfolio	97.63 %
FG US Equity Long Short	% TOTAL NET ASSETS
U.S. DOLLAR	78.20 %
CANADIAN DOLLAR	5.67 %
Total Portfolio	83.87 %
Asia Equity Hedge	% TOTAL NET ASSETS
HONG KONG DOLLAR	38.56 %
SINGAPORE DOLLAR	14.98 %
TAIWAN NEW DOLLAR	7.83 %
PHILIPPINE PESO	6.93 %
U.S. DOLLAR	6.38 %
SOUTH KOREAN WON	6.31 %
INDONESIAN RUPIAH	4.85 %
BRITISH POUND	3.88 %
Total Portfolio	89.72 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the currency analysis which directed the assets selection.

Perinvest (Lux) SICAV

Currency Allocation as at 30 June 2021

CPS Harbour US Equity	% TOTAL NET ASSETS
U.S. DOLLAR	99.48 %
Total Portfolio	99.48 %

These allocations of assets were established on basis of data (gross) used by the Administration Agent and do not reflect inevitably the currency analysis which directed the assets selection.

Perinvest (Lux) SICAV

Changes in the number of shares

Asia Dividend Equity

Shares - Start of period	- A -CAP- EUR	9,303.182
	- B -CAP- USD	77,232.021
	- D -DIST- USD	42,641.449
	- E -CAP- GBP	31,768.211
	- F -DIST- GBP	10,269.867
	- G -DIST- GBP	17,406.918
	- I -DIST- GBP	10,154.000
	- J -CAP- USD	23,924.232
	- L -DIST- GBP	2,213.357
Shares issued - During period	- A -CAP- EUR	1,333.841
	- B -CAP- USD	1,194.768
	- D -DIST- USD	0.000
	- E -CAP- GBP	2,347.915
	- F -DIST- GBP	0.000
	- G -DIST- GBP	0.000
	- I -DIST- GBP	0.000
	- J -CAP- USD	0.000
	- L -DIST- GBP	1,903.167
Shares redeemed - During period	- A -CAP- EUR	39.084
	- B -CAP- USD	4,065.639
	- D -DIST- USD	30,644.918
	- E -CAP- GBP	452.082
	- F -DIST- GBP	253.303
	- G -DIST- GBP	17,406.918
	- I -DIST- GBP	2,880.000
	- J -CAP- USD	12,961.243
	- L -DIST- GBP	543.672
Shares - End of period	- A -CAP- EUR	10,597.939
	- B -CAP- USD	74,361.150
	- D -DIST- USD	11,996.531
	- E -CAP- GBP	33,664.044
	- F -DIST- GBP	10,016.564
	- G -DIST- GBP	-
	- I -DIST- GBP	7,274.000
	- J -CAP- USD	10,962.989
	- L -DIST- GBP	3,572.852

Perinvest (Lux) SICAV

Changes in the number of shares

Harbour US Equity

Shares - Start of period	- A -CAP- USD	97,175.565
	- B -CAP- EUR	78,605.536
	- C -CAP- GBP	14,012.408
	- F -CAP- USD	-
	- I -CAP- USD	8,394.705
Shares issued - During period	- A -CAP- USD	1,905.765
	- B -CAP- EUR	323.164
	- C -CAP- GBP	45.018
	- F -CAP- USD	32,640.631
	- I -CAP- USD	615.000
Shares redeemed - During period	- A -CAP- USD	7,755.482
	- B -CAP- EUR	29,523.988
	- C -CAP- GBP	1,024.749
	- F -CAP- USD	0.000
	- I -CAP- USD	3,404.818
Shares - End of period	- A -CAP- USD	91,325.848
	- B -CAP- EUR	49,404.712
	- C -CAP- GBP	13,032.677
	- F -CAP- USD	32,640.631
	- I -CAP- USD	5,604.887

Global Healthcare Equity

Shares - Start of period	- A	25,425.072
	- B	107,203.382
Shares issued - During period	- A	2,464.206
	- B	10,685.420
Shares redeemed - During period	- A	0.000
	- B	2,615.112
Shares - End of period	- A	27,889.278
	- B	115,273.690

FG US Equity Long Short

Shares - Start of period	- A	144,296.290
Shares issued - During period	- A	0.000
Shares redeemed - During period	- A	6,502.857
Shares - End of period	- A	137,793.433

Perinvest (Lux) SICAV

Changes in the number of shares

Asia Equity Hedge

Shares - Start of period	- A	188,344.766
Shares issued - During period	- A	5,321.722
Shares redeemed - During period	- A	18,778.192
Shares - End of period	- A	174,888.296

CPS Harbour US Equity

Shares - Start of period	- A	0.000
Shares issued - During period	- A	33,291.267
Shares redeemed - During period	- A	0.000
Shares - End of period	- A	33,291.267

Perinvest (Lux) SICAV

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY
Asia Dividend Equity (USD)	31.12.2018	50,520,065.80	- A -CAP- EUR	14,556.138	134.73	EUR
			- B -CAP- USD	107,706.969	152.40	USD
			- D -DIST- USD	53,874.651	117.20	USD
			- E -CAP- GBP	40,533.590	167.16	GBP
			- F -DIST- GBP	14,571.615	111.84	GBP
			- I -DIST- GBP	48,990.222	101.96	GBP
			- J -CAP- USD	40,645.918	162.25	USD
			- L -DIST- GBP	589.979	80.89	GBP
	31.12.2019	57,265,001.79	- A -CAP- EUR	9,351.736	159.62	EUR
			- B -CAP- USD	89,905.889	186.40	USD
			- D -DIST- USD	46,631.030	136.32	USD
			- E -CAP- GBP	47,370.837	200.04	GBP
			- F -DIST- GBP	13,964.439	127.25	GBP
			- I -DIST- GBP	47,976.222	114.21	GBP
			- J -CAP- USD	40,645.918	198.52	USD
			- L -DIST- GBP	589.979	92.13	GBP
	31.12.2020	39,857,375.02	- A -CAP- EUR	9,303.182	154.51	EUR
			- B -CAP- USD	77,232.021	183.77	USD
			- D -DIST- USD	42,641.449	128.17	USD
			- E -CAP- GBP	31,768.211	192.60	GBP
			- F -DIST- GBP	10,269.867	116.75	GBP
			- I -DIST- GBP	10,154.000	104.01	GBP
			- J -CAP- USD	23,924.232	195.80	USD
			- L -DIST- GBP	2,213.357	84.53	GBP
	30.06.2021	38,070,653.58	- A -CAP- EUR	10,597.939	188.53	EUR
			- B -CAP- USD	74,361.150	222.64	USD
			- D -DIST- USD	11,996.531	152.14	USD
			- E -CAP- GBP	33,664.044	234.85	GBP
			- F -DIST- GBP	10,016.564	139.69	GBP
			- I -DIST- GBP	7,274.000	125.21	GBP
			- J -CAP- USD	10,962.989	244.39	USD
			- L -DIST- GBP	3,572.852	101.08	GBP
Harbour US Equity (USD)	31.12.2018	50,922,367.66	- A -CAP- USD	99,294.503	174.53	USD
			- B -CAP- EUR	96,499.662	163.00	EUR
			- C -CAP- GBP	10,189.397	167.39	GBP
			- I -CAP- USD	72,411.317	185.59	USD
	31.12.2019	53,507,174.45	- A -CAP- USD	106,558.394	221.11	USD
			- B -CAP- EUR	91,339.838	201.79	EUR
			- C -CAP- GBP	14,612.521	208.79	GBP
			- I -CAP- USD	21,929.164	237.84	USD
	31.12.2020	52,680,118.34	- A -CAP- USD	97,175.565	250.50	USD
			- B -CAP- EUR	78,605.536	224.36	EUR
			- C -CAP- GBP	14,012.408	231.10	GBP
			- I -CAP- USD	8,394.705	277.77	USD
	30.06.2021	51,857,474.71	- A -CAP- USD	91,325.848	290.48	USD
			- B -CAP- EUR	49,404.712	258.96	EUR
			- C -CAP- GBP	13,032.677	267.36	GBP
			- F -CAP- USD	32,640.631	104.75	USD
			- I -CAP- USD	5,604.887	331.65	USD

Perinvest (Lux) SICAV

Changes in Capital, Total Net Assets and Net Asset Value per Share

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE PRICE	CCY
Global Healthcare Equity (USD)	31.12.2018	8,647,692.43	- A	30,395.377	68.79	EUR
			- B	86,109.823	72.67	USD
	31.12.2019	9,832,309.34	- A	26,323.652	81.60	EUR
			- B	83,438.395	88.94	USD
	31.12.2020	14,165,761.49	- A	25,425.072	94.79	EUR
			- B	107,203.382	104.63	USD
	30.06.2021	14,675,956.70	- A	27,889.278	91.70	EUR
			- B	115,273.690	100.90	USD
FG US Equity Long Short (USD)	31.12.2018	18,997,595.75	- A	206,098.290	92.18	USD
	31.12.2019	22,020,657.87	- A	196,455.290	104.80	USD
			- G	11,000.000	98.28	GBP
	31.12.2020	15,253,323.32	- A	144,296.290	105.71	USD
	30.06.2021	17,034,097.42	- A	137,793.433	123.62	USD
Asia Equity Hedge (USD)	02.05.2019 (*)	16,450,000.00	- A	164,500.000	100.00	USD
	31.12.2019	21,048,469.65	- A	201,810.092	97.06	USD
			C	11,000.000	100.23	GBP
	31.12.2020	17,806,738.56	- A	188,344.766	94.54	USD
	30.06.2021	18,022,414.39	- A	174,888.296	103.05	USD
CPS Harbour US Equity (USD)	24.05.2021 (*)	816.900,000	- A	8,169.000	100.00	USD
	30.06.2021	3,437,097.68	- A	33,291.267	103.24	USD

(*) Payment date of the Initial Subscription.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

NOTE 1 - ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements. The following is a summary of significant accounting policies followed by the Fund.

a) Valuation of investments

- The value of each security or other asset which is quoted or dealt in on a Regulated Market and Other Regulated Market is based on its last available price in Luxembourg, in the event that there would be several such markets, on the basis of the last available price on the main market for the relevant security.
- The value of each security or other asset dealt in on any other Regulated Market that operates regularly, is recognized and is open to the public is based on its last available price in Luxembourg.
- In the event that any assets are not listed nor dealt in on any Regulated Market or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any Regulated Market or on any Other Regulated Market as aforesaid, the price as determined pursuant to sub-paragraph above is not representative of the fair market value of the relevant assets, the value of such assets is based on the reasonably foreseeable sales price determined prudently and in good faith.
- Units or shares of open-ended undertakings for collective investment are valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the Board of Directors on a fair and equitable basis.

b) Valuation of forward exchange contracts

The unrealised gain or loss of outstanding forward exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

c) Net realised profit or loss on sale of investments

The net realised profit or loss on sale of investments is determined on the basis of the average cost of investments sold.

d) Conversion of foreign currencies

All assets expressed in currencies other than the concerned Sub-Fund's currency are converted into the Sub-Fund's currency at the exchange rate prevailing on closing date in Luxembourg (note 2).

The value of the net assets of the SICAV equals the sum of all different Sub-Funds' net assets converted into EUR at the exchange rate prevailing on closing date in Luxembourg.

e) Acquisition cost of investments

The costs of investments expressed in a currency other than the reference currency of the respective Sub-Funds are translated at the exchange rate prevailing on purchase date.

f) Unrealised profit or loss

In accordance with current practices, unrealised profits or losses at the end of the Financial Year are accounted for in the financial statements.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

g) Principle of calculation

The value of all assets and liabilities not expressed in the reference currency of a class of shares or Sub-Fund is converted into the reference currency of such class of shares or Sub-Fund at the rate of exchange ruling in Luxembourg on the relevant valuation day. If such quotations are not available, the rate of exchange is determined in good faith by or under procedures established by the Board of Directors.

NOTE 2 - EXCHANGE RATES

1 EUR	=	0.85845 GBP
1 EUR	=	1.18590 USD

NOTE 3 - TAXES AND EXPENSES PAYABLE

Performance fees	3,030,834.74	EUR
Management fees	454,951.48	EUR
Hedging Management fees	11,104.24	EUR
Depositary fees	15,361.23	EUR
Subscription tax	12,505.69	EUR
Miscellaneous fees	6,219.01	EUR
Total	3,530,976.38	EUR

NOTE 4 - HEDGING MANAGEMENT FEES

Asia Dividend Equity

The Sub-Fund will pay to the Management Company an additional fee in remuneration for its hedging management services with respect to its currency overlay program. Such fee is equal to 0.01% per month of the average net assets of the Class A (Capitalisation, EUR), E (Capitalisation, GBP), F (Distribution, GBP), G (Institutional-Distribution, GBP) and L (Distribution, GBP), during the relevant month. Such fee is payable quarterly.

Harbour US Equity

The Sub-Fund will pay to the Management Company an additional fee in remuneration for its hedging management services with respect to its currency overlay program. Such fee is equal to 0.01% per month of the average net assets of the Class B (Capitalisation, EUR), C (Capitalisation, GBP), J (Institutional-Capitalisation, GBP) and K (Institutional-Capitalisation, EUR) during the relevant month. Such fee is payable quarterly.

Global Healthcare Equity

The Sub-Fund will pay to the Management Company an additional fee in remuneration for its hedging management services with respect to its currency overlay program. Such fee is equal to 0.01% per month of the average net assets of the Class A (Capitalisation, EUR) and C (Capitalisation, GBP) during the relevant month. Such fee is payable quarterly.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

FG US Equity Long Short

The Sub-Fund will pay to the Management Company an additional fee in remuneration for its hedging management services with respect to its currency overlay program. Such fee is equal to 0.01% per month of the average net assets of the Class D, F, G and H, during the relevant month. Such fee is payable quarterly.

Asia Equity Hedge

The Sub-Fund will pay to the Management Company an additional fee in remuneration for its hedging management services with respect to its currency overlay program. Such fee is equal to 0.01% per month of the average net assets of the Class B, C, E and F, during the relevant month. Such fee is payable quarterly.

NOTE 5 - PERFORMANCE FEE

The Management Company will also pay, out of the Sub-Funds' assets, to the Investment Manager the Performance Fee described here below.

The Sub-Investment Manager will be remunerated by the Investment Manager.

Asia Dividend Equity

In relation to share Classes A (Capitalisation, EUR), B (Capitalisation, USD), D (Distribution, USD), E (Capitalisation, GBP), F (Distribution, GBP), L (Distribution, GBP) and M (Distribution, USD), and pursuant to the Collective Portfolio Management Agreement, the Sub-Fund will pay to the Management Company a semi-annual performance fee (the "Performance Fee") equal to 15% of the net profits (including net unrealized gains and losses), if any, allocable to each of these shares classes of the Sub-Fund during that semi-annual period. The Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. "High Water Mark" in relation to each Class of Shares is the higher of (a) the highest Net Asset Value per Share of such Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

In the event that the Collective Portfolio Management Agreement is terminated prior to the last day of the semi-annual period Performance Fees will be crystallized at the termination date and become payable to the Management Company.

In relation to Class G (Institutional-Distribution GBP), I (Institutional-Distribution GBP), J (Institutional-Capitalisation USD) and K (Institutional-Capitalisation EUR), no performance fee will be charged.

For the period ended 30 June 2021, a performance fees of USD 870,140.08 has been charged.

Harbour US Equity

Share Classes A (Capitalisation, USD), B (Capitalisation, EUR) and C (Capitalisation, GBP):

The Sub-Fund will pay to the Management Company, in relation to those Share Classes, an absolute annual performance fee (the "Absolute Performance Fee") equal to 20% of the net profits, if any, (including net unrealized gains and losses) of those Shares Classes, generated during that annual period. The Absolute Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. "High Water Mark" in relation to each Class of Shares is the higher of (a) the highest Net Asset Value per Share of such Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

Shares Classes I (Institutional-Capitalisation, USD), J (Institutional-Capitalisation, GBP) and K (Institutional-Capitalisation, EUR):

The Sub-Fund will pay to the Management Company in relation to those Share Classes, an annual performance fee (the "Relative Performance Fee") equal to 20% of the outperformance of those share Classes over their benchmark index (the "Benchmark Index"). The Benchmark Index is calculated by taking 50% of the S&P500 index performance and 50% of the Russel 2000 index performance.

The Relative Performance Fee is calculated as detailed below:

a) In the case of positive performance of the Net Asset Value per share of those Share Classes and a positive performance of the Benchmark Index (the "Index Performance"):

I. If the performance of those Share Classes is higher than the Index Performance the Relative Performance Fee will be calculated using the difference between the total net profit of those Share Classes (including net unrealised gains and losses) and the net profits of those Share Classes generated by the positive Index Performance (the "Out-Performance Gain"). The Relative Performance Fee will be calculated as 20% of the Out-Performance Gain.

II. If performance of those Share Classes is lower than the Index Performance no Relative Performance Fee will be calculated.

b) In the case of a negative performance of the Share Classes and a negative Index Performance:

I. If the performance of those Share Classes is less negative than the Index Performance the Relative Performance Fee will be calculated by calculating the difference between the total net loss of those Share Classes (including net unrealised gains and losses) and the net loss of those Share Classes generated by the negative Index Performance (the "Out-Performance Loss"). The Relative Performance Fee will be calculated as 20% of the Out-Performance Loss.

II. If the performance of those Share Classes is the same or more negative than the Index Performance no Relative Performance Fee will be calculated.

c) In the case of a positive performance of those Share Classes and a negative Index Performance, the Relative Performance Fee will be calculated using the difference between the total net profit of those Share Classes (including net unrealised gains and losses) and the net loss of those Share Classes had the Share Class performed like the Index (the "Out-Performance Gain"). The Relative Performance Fee will be calculated as 20% of the Out-Performance Gain.

d) In the case of a negative performance of those Share Classes and a positive Index Performance no Relative Performance Fee will be calculated.

e) The Relative Performance Fee will be calculated and accrued daily based on the annual cumulative Out-Performance Gain calculated. This Out-Performance Gain will be calculated using the Daily Net Asset Value of the applicable share class and the daily movement in the annual outperformance of the share class relative to the composite index. Accrued performance fees relating to redemptions will be crystallised when the relevant redemption is made.

f) For the first year of calculation the Relative Performance Fee will be calculated on the Out-Performance Gain calculated for the period from the initial subscription date to the end of the calendar year. The Index Performance will be calculated for a similar period.

All Absolute Performance Fees and Relative Performance Fees are payable out of the net assets of the fund at the end of calendar year.

In the event that the Collective Portfolio Management Agreement is terminated prior to the last day of the annual period, all accrued Absolute Performance Fees and Relative Performance Fees will be crystallized at the termination date and become payable to the Management Company.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

In the event of a redemption, other than on the last day of an annual period, the amount of any Absolute Performance Fee or Relative Performance Fee accrued and attributable to the redeemed Shares will be crystallized at the redemption date and become payable to the Management Company.

For the period ended 30 June 2021, the performance fees are USD 1,980,583.55.

Global Healthcare Equity

Share Classes A (Capitalisation, EUR), B (Capitalisation, USD) and C (Capitalisation, GBP):

The Sub-Fund will pay to the Management Company, in relation to those Share Classes, an absolute annual performance fee (the "Performance Fee") equal to 15% of the net profits, if any, (including net unrealized gains and losses) of those Shares Classes, generated during that annual period. The Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. High Water Mark in relation to each Class of Shares is the higher of (a) the highest Net Asset Value per Share of such Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

All Performance Fees are payable out of the net assets of the fund at the end of calendar year.

In the event that the Collective Portfolio Management Agreement is terminated prior to the last day of the annual period, all accrued Performance Fees will be crystallized at the termination date and become payable to the Management Company.

In the event of a redemption, other than on the last day of an annual period, the amount of any Performance Fee accrued and attributable to the redeemed Shares will be crystallized at the redemption date and become payable to the Management Company.

For the period ended 30 June 2021, a performance fees of USD 295,337.38 has been charged.

FG US Equity Long Short

In relation to Class A, and pursuant to the Collective Portfolio Management Agreement, the Sub-Fund will pay to the Management Company an annual performance fee (the "Performance Fee") equal to a 12.5% of the net profits (including net unrealized gains and losses), if any, allocable to the Class A of the Sub-Fund during that annual period. The Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. High Water Mark in relation to Class A is the higher of (a) the highest Net Asset Value per Share of the Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

In relation to Class B and Class H, and pursuant to the Collective Portfolio Management Agreement, the Sub-Fund will pay to the Management Company an annual performance fee (the "Performance Fee") equal to 15% of the net profits (including net unrealized gains and losses), if any, allocable to the Class B and Class H of the Sub-Fund during that annual period. The Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. High Water Mark in relation to Class B and Class H is the higher of (a) the highest Net Asset Value per Share of the Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

In relation to Classes C, D, E, F and G, and pursuant to the Collective Portfolio Management Agreement, the Sub-Fund will pay to the Management Company an annual performance fee (the "Performance Fee") equal to 20% of the net profits (including net unrealized gains and losses), if any, allocable to each of these shares classes of the Sub-Fund during that annual period. The Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. High Water Mark in relation to each Class of Shares is the higher of (a) the highest Net Asset Value per Share of such Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

All Performance Fees are payable out of the net assets of the fund at the end of calendar year.

In the event that the Collective Portfolio Management Agreement is terminated prior to the last day of the annual period, all accrued Performance Fees will be crystallized at the termination date and become payable to the Management Company.

In the event of a redemption, other than on the last day of an annual period, the amount of any Performance Fee accrued and attributable to the redeemed Shares will be crystallized at the redemption date and become payable to the Management Company.

For the period ended 30 June 2021, a performance fees of USD 259,913.78 has been charged.

Asia Equity Hedge

In relation to Class A, B, C, D, E and F and pursuant to the Collective Portfolio Management Agreement, the Sub-Fund will pay to the Management Company a semi-annual performance fee (the "Performance Fee") equal to a 15% of the net profits (including net unrealized gains and losses), if any, allocable to the Class A, B, C, D, E and F of the Sub-Fund during that semi-annual period. The Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. High Water Mark in relation to Class A, B, C, D, E and F is the higher of (a) the highest Net Asset Value per Share of such Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

All Performance Fees are payable semi-annually out of the net assets of the fund.

In the event that the Collective Portfolio Management Agreement is terminated prior to the last day of the annual period, all accrued Performance Fees will be crystallized at the termination date and become payable to the Management Company.

In the event of a redemption, other than on the last day of an annual period, the amount of any Performance Fee accrued and attributable to the redeemed Shares will be crystallized at the redemption date and become payable to the Management Company.

For the period ended 30 June 2021, the performance fees are USD 178,662.55.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

CPS Harbour US Equity

Share Class A (Capitalisation, USD):

The Sub-Fund will pay to the Management Company, in relation to those Share Classes, an absolute annual performance fee (the "Absolute Performance Fee") equal to 20% of the net profits, if any, (including net unrealized gains and losses) of those Shares Classes, generated during that annual period. The Absolute Performance Fee is calculated on a cumulative basis subject to a High Water Mark ("HWM") and is therefore not payable until all prior net losses are recouped and the historic HWM is exceeded. High Water Mark" in relation to each Class of Shares is the higher of (a) the highest Net Asset Value per Share of such Class (after the deduction of any performance fee) as of which a performance fee has been accrued and (b) the Initial Subscription Price.

In the event that the Management Company Services Agreement is terminated prior to the last day of the annual period, all accrued Absolute Performance Fees will be crystallized at the termination date and become payable to the Management Company.

In the event of a redemption, other than on the last day of an annual period, the amount of any Absolute Performance Fee accrued and attributable to the redeemed Shares will be crystallized at the redemption date and become payable to the Management Company.

For the period ended 30 June 2021, a performance fees of USD 23,499.75 has been charged.

NOTE 6 - INVESTMENT MANAGEMENT FEE

Asia Dividend Equity

Pursuant to the Investment Management Agreement, the Management Company will pay, out of the Sub-Fund's assets, quarterly in arrears, an annual investment manager fee to the Investment Manager equal to 1.50% of the average net assets of the Sub-Fund during the relevant quarter.

The Management Company will also pay, out of the Sub-Fund's assets, to the Investment Manager the Performance Fee described hereinabove.

Harbour US Equity

Pursuant to the Investment Management Agreement, the Management Company will pay, out of the Sub-Fund's assets, quarterly in arrears, an annual investment manager fee to the Investment Manager equal to:

- 1.50% of the average net assets of the Sub-Fund during the relevant quarter, (for the Share Classes A (Capitalisation, USD), B (Capitalisation, EUR) and C (Capitalisation, GBP) ;
- 1.25% of the average net assets of the Sub-Fund during the relevant quarter Shares Classes I (Institutional-Capitalisation, USD), J (Institutional-Capitalisation, GBP) and K (Institutional-Capitalisation, EUR).

The Management Company will also pay to the Investment Manager the Absolute and Relative Performance Fee described hereinabove.

The Sub-Investment Manager will be remunerated by the Investment Manager.

Global Healthcare Equity

Pursuant to the Investment Management Agreement, the Management Company will pay quarterly in arrears, an annual investment manager fee to the Investment Manager equal to 1.50% of the average net assets of the Sub-Fund during the relevant quarter.

Perinvest (Lux) SICAV

Notes to the financial statements as at 30 June 2021

The Management Company will also pay to the Investment Manager the Performance Fee described here above.

FG US Equity Long Short

Pursuant to the Investment Management Agreement, the Management Company will pay, out of the Sub-Fund's assets, an annual investment manager fee to the Investment Manager. Such fee is different for each share class, payable quarterly in arrears and calculated on the average of the net assets of the Sub-Fund in the respective share classes for the relevant quarter as follows:

Notwithstanding Class A Shares are only to Investors who have agreed separate fee arrangement with the Investment Manager.

Class A	up to 1% per annum
Class B	1% per annum
Classes C, D and G	1.25% per annum
Classes E and F	1.75% per annum

The Management Company will also pay, out of the Sub-Fund's assets, to the Investment Manager the Performance Fee described hereabove.

The Sub-Investment Manager will be remunerated by the Investment Manager.

Asia Equity Hedge

Pursuant to the Investment Management Agreement, the Management Company will pay, out of the Sub-Fund's assets, an annual investment manager fee to the Investment Manager. Such fee is different for each Share Class, payable quarterly in arrears and calculated on the average of the net assets of the Sub-Fund in the respective share classes for the relevant quarter as follows:

Class A	1.50%
Class B	1.50%
Class C	1.50%
Class D	1.50%
Class E	1.50%
Class F	1.50%

The Management Company will also pay, out of the Sub-Fund's assets, to the Investment Manager the Performance Fee described here above.

The Sub-Investment Manager will be remunerated by the Investment Manager.

CPS Harbour US Equity

Pursuant to the Investment Management Agreement, the Management Company will pay, out of the Sub-Fund's assets, quarterly in arrears, an annual investment manager fee to the Investment Manager equal to 2.00% of the average net assets of the Sub-Fund during the relevant quarter for the Share Class A (Capitalisation, USD).

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NOTE 7 - SUBSCRIPTION TAX

The SICAV is subject to Luxembourg tax laws.

Under current laws and regulations, the SICAV is subject in Luxembourg to the subscription tax at an annual rate of 0.05%, except for the share classes dedicated to institutional investors which benefit from a reduced tax rate of 0.01%. The subscription tax is payable quarterly and calculated on the basis of the net assets of each Sub-Funds at the end of the relevant quarter.

NOTE 8 - CONTRACTS FOR DIFFERENCE

As at 30 June 2021, the following CFDs were held with the counterparty JP Morgan.

Sub-fund Perinvest (Lux) SICAV - FG US Equity Long Short:

CCY	QUANTITY	DESCRIPTION	UNREALISED GAIN OR LOSS (IN USD)	COMMITMENT (IN USD)
USD	-2,250	CFD.ALTAIR ENGINEERING INC. -A-	-9,202.50	160,785.00
USD	-200	CFD.AUTODESK INC.	-2,376.00	59,548.00
USD	-3,400	CFD.BENTLEY SYSTEMS INC. -B-	-23,902.00	218,926.00
USD	-210	CFD.BOSTON BEER INC. -A-	4,953.90	217,259.70
USD	-3,400	CFD.BRINKER INTERNATIONAL INC.	-773.02	205,598.00
USD	-450	CFD.BURLINGTON STORES INC.	1,437.96	143,428.50
USD	-3,500	CFD.CAMPBELL SOUP COMPANY	497.00	159,705.00
USD	-604	CFD.CDW CORP. (NEW)	-6,589.64	106,503.32
USD	-4,227	CFD.AAON INC.	10,525.23	269,513.52
USD	-1,650	CFD.ALARM.COM HLDG INC.	-9,900.00	145,002.00
USD	-2,300	CFD.AMC ENTERTAINMENT HLDG INC.	-4,906.13	129,789.00
USD	-1,400	CFD.AMDOCS LTD	602.00	108,738.00
USD	-480	CFD.APPFOLIO INC. -A-	-3,290.60	68,620.80
USD	-2,800	CFD.ASANA INC. -A-	-28,758.00	178,304.00
USD	-1,500	CFD.BLACKLINE INC.	-14,730.00	170,685.00
USD	-1,000	CFD.BRIGHT HORIZONS FAMILY SOLUTION	-7,790.00	146,020.00
USD	-2,150	CFD.CHEFS (THE) WAREHOUSE INC.	-193.50	66,327.50
USD	-2,780	CFD.CIENA CORP.	-12,371.00	159,349.60
USD	-1,095	CFD.CONMED CORP.	624.15	150,146.40
USD	-520	CFD.CULLEN/FROST BANKERS INC.	4,784.00	57,985.20
USD	-1,350	CFD.FOX FACTORY HLDG CORP.	-3,116.25	211,342.50
USD	-1,300	CFD.FRESHPET INC.	15,275.00	214,591.00
USD	-850	CFD.GLOBAL-E ONLINE LTD.	-1,225.09	53,541.50
USD	-1,100	CFD.HOULIHAN LOKEY INC.	-5,025.68	89,188.00
USD	-5,673	CFD.JPFGSF2	-89,054.19	941,604.54
USD	-3,900	CFD.KNOWBE4 INC. -A-	-1,773.76	129,753.00
USD	-2,850	CFD.KULICKE & SOFFA INDUSTRIES INC.	-22,209.76	174,619.50
USD	-10,300	CFD.NORDSTROM INC.	-20,015.90	375,435.00
USD	-1,650	CFD.POLARIS INDUSTRIES INC.	-11,654.50	224,251.50
USD	-1,800	CFD.PVH CORP.	13,739.04	189,000.00
USD	-20,500	CFD.RESOLUTE FOREST PRODUCTS	44,539.45	234,930.00
USD	-183	CFD.S&P500	-16,047.27	785,399.40
USD	-2,500	CFD.SANTANDER CONS USA HLDG INC.	3,940.50	89,225.00
USD	-803	CFD.SITEONE LANDSCAPE SUPPLY INC.	843.15	137,304.97
USD	-700	CFD.SLEEP NUMBER CORP.	966.00	76,867.00
USD	-2,798	CFD.TREX CO INC.	-15,864.66	288,417.84
USD	-2,920	CFD.VIRGIN GALACTIC HLDG INC.	-33,891.21	137,298.40

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Notes to the financial statements as at 30 June 2021

USD	-140	CFD.WATSCO INC.	-69.40	39,825.80
USD	-1,175	CFD.WINGSTOP INC.	-17,072.75	184,721.75
USD	-2,700	CFD.GENERAL MILLS INC.	7,641.00	162,081.00
USD	-400	CFD.HOME DEPOT	268.00	127,296.00
USD	-360	CFD.LINDSAY CORP.	1,162.80	58,104.00
USD	-600	CFD.LOGITECH INTERNATIONAL S.A. -REG-	-1,074.00	73,974.00
USD	-550	CFD.MASIMO CORP.	-17,209.50	135,789.50
USD	-670	CFD.Mc CORMICK & CO INC.	964.80	58,705.40
USD	-2,950	CFD.PELOTON INTERACTIVE INC -A-	-41,454.50	370,756.00
USD	-220	CFD.RH	-12,036.85	151,749.40
USD	-970	CFD.ROSS STORES INC.	4,103.10	118,495.20
USD	-350	CFD.SNAP-ON INC.	5,757.26	76,734.00
USD	-200	CFD.SQUARE INC. -A-	-5,270.00	49,774.00
USD	-160	CFD.TYLER TECHNOLOGIES INC.	-8,411.20	72,916.80
USD	-900	CFD.WAYFAIR INC. -A-	-1,674.00	277,560.00
Total			-326,308.52	9,233,486.54

NOTE 9 - CHANGES IN THE PORTFOLIO OF INVESTMENTS

A statement giving the changes in the portfolio of investments referring to the period of the report can be obtained free of charge at the registered office of the SICAV.

NOTE 10 - FORWARD FOREIGN EXCHANGE CONTRACTS

All forward foreign exchange contracts hereunder were dealt with Banque Degroof Petercam Luxembourg S.A.

Asia Dividend Equity:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN USD)	COMMITMENT (IN USD)
15/07/2021	USD	1,808.12	EUR	1,490.00	33.67	1,766.99
15/07/2021	USD	53,653.78	EUR	45,173.00	-143.06	53,570.66
15/07/2021	USD	1,282.28	GBP	909.00	24.64	1,255.73
15/07/2021	USD	50,928.70	GBP	36,103.00	978.57	49,874.25
15/07/2021	USD	7,226.76	GBP	5,123.00	138.86	7,077.13
15/07/2021	USD	12,429.68	GBP	8,892.00	127.20	12,283.79
15/07/2021	USD	2,200.22	GBP	1,574.00	22.52	2,174.39
15/07/2021	USD	44,300.51	GBP	32,060.00	-55.95	44,289.07
15/07/2021	USD	250,313.07	GBP	181,150.00	-316.15	250,248.46
15/07/2021	GBP	8,051,377.00	USD	11,410,411.48	-271,724.79	11,122,520.98
15/07/2021	EUR	1,997,074.00	USD	2,435,331.89	-57,023.89	2,368,330.11
15/07/2021	EUR	35,342.00	USD	42,191.28	-102.92	41,912.08
15/07/2021	GBP	2,605.00	USD	3,641.53	-37.64	3,598.66
15/07/2021	GBP	24,424.00	USD	33,749.08	40.26	33,740.37
15/07/2021	GBP	1,424,967.00	USD	2,019,463.23	-48,091.01	1,968,511.14
15/07/2021	GBP	368,095.00	USD	521,664.23	-12,422.78	508,502.38
Total					-388,552.47	16,469,656.21

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Notes to the financial statements as at 30 June 2021

Harbour US Equity:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN USD)	COMMITMENT (IN USD)
15/07/2021	USD	2,799,950.14	EUR	2,350,529.00	1,378.10	5,574,984.81
15/07/2021	EUR	15,238,191.00	USD	18,582,212.01	-870,214.02	36,141,942.27
15/07/2021	GBP	3,450,624.00	USD	4,890,224.33	-232,909.24	9,533,682.96
0/10/2072	EUR	2,608,600.00	USD	3,106,581.74	-1,960.90	6,187,077.63
15/07/2021	GBP	59,154.00	USD	81,933.02	-193.00	163,435.80
				Total	-551,949.53	57,601,123.47

Global Healthcare Equity:

MATURITY	CURRENCY PURCHASED	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	UNREALISED GAIN OR LOSS (IN USD)	COMMITMENT (IN USD)
30/07/2021	EUR	2,566,960.00	USD	3,066,747.11	-8,788.26	3,044,157.94
				Total	-8,788.26	3,044,157.94

NOTE 11 - FUTURES

Futures contracts are valued by the broker on each bank business day. Unrealized gains/(losses) arising from futures contracts open at the balance sheet date are recorded directly in cash accounts.

The following futures contracts have been contracted with Banque Degroof Petercam Luxembourg S.A.:

Asia Equity Hedge:

CCY	NUMBER OF CONTRACTS	DESCRIPTION	UNREALISED GAIN OR LOSS (IN USD)	COMMITMENT (IN USD)
HKD	-15	HANG SENG FUTURE JULY 2021	27,280.32	2,764,996.13
KRW	-15	KOSPI2 FUTURE SEPTEMBER 2021	-1,606.04	1,461,373.70
USD	-20	TAIWAN RIC CP FUTURE JULY 2021	-14,200.00	1,220,200.00
Total			11,474.28	5,446,569.83

NOTE 12 - DIVIDENDS

The Board of Directors has decided to pay interim dividends as follow :

SUB-FUND	ISIN	CCY	AMOUNT	PAYMENT DATE
ASIA DIVIDEND EQUITY, Class D (Distribution, USD)	LU0940008153	USD	3.00	18/01/21
ASIA DIVIDEND EQUITY, Class F (Distribution, GBP)	LU0494615262	GBP	2.70	18/01/21
ASIA DIVIDEND EQUITY, Class G (Institutional - Distribution, GBP)	LU1793348878	GBP	2.00	18/01/21
ASIA DIVIDEND EQUITY, Class I (Institutional -Distribution, GBP)	LU0957133274	GBP	2.60	18/01/21
ASIA DIVIDEND EQUITY, Class L (Distribution, GBP)	LU1681770118	GBP	2.00	18/01/21

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Notes to the financial statements as at 30 June 2021

NOTE 13 - TRANSACTIONS FEES

The caption "Transactions Fees" includes fees on purchases and sales of securities and derivatives as brokerage fees, bank charges, taxes and other costs.

NOTE 14 - EVENT(S) DURING THE PERIOD

The COVID-19 (coronavirus) pandemic, which is seriously threatening the health of the world's population and has severely disrupted people's daily lives for several months, is having a major impact on the global economy. All sectors of the economy are affected and some are being hit harder. This is expected to have a negative impact on the valuation of equities, bonds, funds and other investments in fiscal 2020. The measures taken by health authorities to contain the spread of the virus, while necessary, will also have a significant impact on economic activity. However, it should be stressed that although these effects are significant, they will be temporary. Authorities around the world have taken strong and necessary measures to contain the spread of the virus and to support individuals and businesses in these very difficult times. The Board of Directors is not currently in a position to accurately estimate the consequences of this event, but is closely monitoring the situation.

The Board of Directors decides to launch a new sub-fund: PERINVEST (LUX) SICAV - CPS Harbour US Equity as at 20 April 2021. The first NAV calculation was on 25 May 2021.

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Other information as at 30 June 2021

Overall risk determination

Each sub-fund shall ensure that its global exposure relating to financial derivative instruments does not exceed the total net value of its portfolio. Global exposure is a measure designed to limit the leverage generated by each sub-fund through the use of financial derivative instruments. In order to calculate global exposure, each sub-fund will use the commitment approach, thereby aggregating the market value of the equivalent position of underlying assets.

When using the commitment approach the maximum leverage generated by the use of financial derivative instruments is 100%.

Regulation EU 2015/2365 of the European Parliament and the Council of November 25th, 2015: transparency of securities financing transactions and of reuse (hereinafter the Regulation)

In accordance with Article 13 and Section A of the Annex to the Regulation, the SICAV must inform investors of the use it makes of securities financing transactions and total return swaps in its annual and half-yearly reports.

At the date of the financial statements, the SICAV is subject to the SFTR publication requirements. However, no corresponding transactions were carried out during the reference period of the financial statements.