# MONTHLY FACTSHEET **JANUARY 2023**

TRFF

# **TREETOP MULTI STRATEGIES DYNAMIC (EUR)**

A SUB-FUND OF TREETOP SICAV - MANAGED BY TREETOP ASSET MANAGEMENT S.A., A MANAGEMENT COMPANY UNDER LUXEMBOURG LAW

### FUND OBJECTIVE, STRATEGY AND RISKS (Class A EUR)

The product aims to bring exposure to shares of companies in global developed and emerging markets indirectly through investments in units or shares of undertakings for ctive im estment Under normal market conditions, the product's portfolio mainly consists of shares of undertakings for collective investment with variable capital ("UCI"). The product may invest

Under normal market conditions, the product's portfolio mainly consists of shares of undertakings for collective investment with variable capital ("UCI"). The product may invest up to 100% of its net asset is natered of undertakings for collective investment investing mainly in shares and/or other securities giving access to the capital of companies in global developed and emerging markets. The product will seek a balanced allocation between indexed undertakings for collective investment, aiming to track stock indices as closely as possible and actively managed undertakings for collective investment having an investment policy of selecting shares according to a manager-specific approach, regardless of whether they are part of a stock index. The choice of undertakings for collective investment will exercise to ensure diversification in management styles, according to and goographic areas. Active undertakings for collective investment will mainly be undertakings for collective investment managed or promoted by TreeTop Asset Management S.A. or its affiliates. The product is actively managed without referring to any stock market indices.

You can request the redemption of your product every bank working day in Brussels, the redemption operations are carried out on a daily basis, subject to the limitations outlined in the prospectus and the articles of association

outlined in the prospectus and the articles of association. The product close not distribute dividends (which means that the income generated by the product is added to the share price). The product close not distribute dividends (which means that the income generated by the product is added to the share price). The product close on distribute dividends (which means that the income generated by the product is added to the share price). The product close and at individuals or legal entities wishing to invest for the long term (we recommend an investment horizon of 6 years). The investor must have a good knowledge of the risks associated with financial markets and be prepared to accept capital losses due to fluctuations in the value of the assets in the portfolio. These objectives as well as the investment policy are a nexact copy of those indicated in the corresponding KID. The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of

movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This indicator assesses potential losses in future returns at a medium level, and poor market conditions could affect the value of the shares in which the product invests and therefore the value of the product itself

conditions could affect the value of the shares in which the product invests and therefore the value of the product itself and generally more risky than bonds or money market instruments. The product is classified in this particular category because, through its portfolio invests in equities, which are generally more risky than bonds or money market instruments. Under unusual market conditions, other risks could arise: capital risk (the product is not subject to capital guarantee or capital protection, investors may therefore lose all or part of their capital), sustainability risk (environmental, social or governance event or condition that could cause an important negative impact on the value of an investment), risk associated with external factors (uncertainty relating to certain environmental elements, such as the tax regime), and currency risk (the assets consist mainty of shares of UCIs. Although these shares may be denominated in EUR, the assets held by these UCIs may be denominated in various currencies depending on the markets in which they invest. Fluctuations in exchange rates between the euro and these various currencies will therefore have an influence on the NAV of the product). Please refer to the ctus for more details

As this product does not include capital protection, particularly against market fluctuations, you could lose all or part of your investment, but not more than the amo

## PERFORMANCE AND NAV EVOLUTION (Class A EUR)

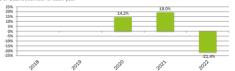
### NAV evolution of TreeTop Multi Strategies Dynamic A since inception



## Performance summ As of 31 January 2023

# Calendar year performance of TreeTop Multi Strategies Dynamic A since Inception As of 31st December of each year





Source: CACEIS Bank, Belgium Branch for the period 2019 - 2023 (25/01/19=100 at inception)

Past performance and NAV evolution are no guarantee of future performance

The returns, calculated in the reference currency (EUR), do not reflect any entry charges or tax a Belgian private individual might have to pay. There is another share class (AD EUR): the relevant returns as well as the net asset value evolution are available on request and free of charge from TreeTop Asset Management and are also presented on our website https://www.retexpan.com/en//ntu/st/treetop-atto-k-unds.

# **PORTFOLIO STRUCTURE**

#### Composition of the portfolio Name of the UCI\* % NAV Component Type of managmt TRETOP GLOBAL DYNAMIC I EUR TREETOP SEQUOIA EQUITY I EUR AUBREY EUROPEAN CONVICTION I EUR TREETOP GLOBAL CONVICTION I EUR AUBREY GLOBAL EMERGING MKT OPP. I EUR TREETOP WORD E SG LEADERS EQUITY INDEX IH EUR AMUNDI INDEX MSCI WORLD SRI I EUR AMUNDI INDEX MSCI USA SRI IH EUR 19.19 5.1% AMUNDI INDEX MSCI EMERGING MARKETS SRI I EUR 3.89 AMUNDI INDEX MSCI EUROPE SRI I EUR Total Global Equity Component 1.6% Cash TOTAI

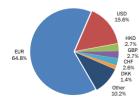
ne UCIs are not offered to the public in Belgium. Please consult your financial advisor for more inform

(1) Active management is based on one or more professionals to manage a fund portfolio according to their convictions. These convictions are based on analyses research that they carry out in order to identify the investments that seem to be the most promising in order to outperform the market reference of the managed portfolio (2) The objective of passive management is to replicate, as closely as possible, the performance of a benchmark index. The chosen benchmark comprising many components, passive management provides access to a broadly diversified portfolio

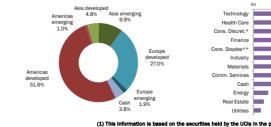
### Currency breakdown

to the latest KID and pros

Risk Indicator 1 2







sehold durable goods, textiles & appa arel, hotels, resta ia and consumer retailing). es businesses sensitive to economic cycles (automotive, hou ants. le

cretionary Sector: encompas Consumer Staples Sector: encompasses businesses less sensitive to economic cycles (food, beverages and tobacco, non-durable household goods, personal products, drug retailing and consumer super centers).

The KID, as well as the prospectus and periodic reports of the sub-fund are available in French and Dutch on https://www.treetopam.com/en/funds/treetop-active-funds or on request and free of charge from TreeTop Asset Management S.A. 12 rue Eugène Ruppert L.2453 Luemobourg and from the bank in charge of the fund administration in Bedjum: CACES Bank, Bedjum Branch, Avenue du Port 88C both e 200, E1000 Brusses. Complaints can be addressed to the "Compliance officier" of TreeTop Asset Management Bedjum (address at the right) or to the Mediation Service: "Drobudsfin, North Gate II. Avenue Roi Albert II & B-1000 Brussels (www.cmbudsfin.be or ombudsman@botudsfin.bb)" Ou can obtain a summary of the rights of investors at thttps://www.treetopam.com/ervjeulabilicy-information (in English) in the section "Rights of investors in UCIs managed by TreeTop".



Cash

79 rue des Francs box 7 B-1040 Brussels Tel: +32 2 613 15 30 info@treetonam.co

Sector breakdown of the Global Equity Component (1) 5% 10% 15%

TreeTop Asset Managem eTop Asset Managem nt Belgium Tre

# Share Classes Class A - EUR capitali

Promote

NAV as of 31/01/23 ISIN code € 131.94 BF6302945793 Minimum subscription € 250 25/01/2019 Launch Date Class AD - EUR dist NAV as of 31/01/23 ISIN code € 119.35 BE6302946809 Minimum subscription Launch Date € 250 25/01/2019

#### General Information

| egal form                   | Sub-fund of an Open ended fund<br>under Belgian law |
|-----------------------------|---|
| ype of financial product    | Undertaking for Collective<br>Investment            |
| Duration of the product     | Indefinite  |
| Sub-funds Assets            | € 41 million  |
| Custodian                   | CACEIS Bank, Belgium Branch                         |
| inancial serv. Belgium      | CACEIS Bank, Belgium Branch                         |
| uditors                     | Deloitte  |
| iquidity                    | Daily (NAV published on<br>www.fundinfo.com)        |
| Aanagement fee              | 0.40% per annum                                     |
| ntrv/exit fee               | 0%  |
| ee for a change of          | 0.1% for a change to TreeTop                        |
| ub-fund                     | World ESG Leaders Equity Index                      |
| Anagement fees and other    | A: 1.8%; AD: 1.8%                                   |
| idm, or operating costs     |   |
| ransaction costs            | A: 0.2%; AD: 0.2%                                   |
| Stock exch. transaction tax | 1.32% max. € 4.000 (A class)                        |
|                             | Not applicable (AD class)                           |
| Belgian savings tax on      | Not applicable                                      |
| edemption                   | Hot applicable                                      |
| Belgian withholding tax     | Not applicable (A class)                            |
| seigian withholding tax     |   |
|                             | 30% on dividends (AD class)                         |
| Definition                  | The word "fund" is used as                          |
|                             | generic term to designate a SIC                     |
|                             | or a sub-fund of a SICAV                            |
|                             |   |

3 4 5

or further information on the risk indicator of the fund, pla

6