TreeTop Multi Strategies Dynamic (eur)

A SUB-FUND OF TREETOP SICAY - MANAGED BY TREETOP ASSET MANAGEMENT S.A., A MANAGEMENT COMPANY UNDER LUXEMBOURG LAW

FUND OBJECTIVE, STRATEGY AND RISKS (Class A EUR)

The product aims to bring exposure to shares of companies in global developed and emerging markets indirectly through in collective investment.

Under normal market conditions, the product's portfolio mainly consists of shares of undertakings for collective investment with variable capital ("UCI"). The pro

up to 100% of its net assets in shares of undertakings for collective investment investing mainly in shares and/or other securities giving access to the capital of companies in

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The product will seek a balanced allocation between indexed undertakings for collective investment, aiming to track stock indices as closely as possible and actively managed undertakings for collective investment having an investment policy of selecting shares according to a manager-specific approach, regardless of whether they are part of a stock index. The choice of undertakings for collective investment will seek to ensure diversification in management styles, economic sectors and geographic areas. Active undertakings for collective investment will mainly be undertakings for

You can request the redemption of your product every bank working day in Brussels, the redemption operations are carried out on a daily basis, subject to the limitations outlined in the prospectus and the articles of association.

es not distribute dividends (which means that the income generated by the product is added to the share price).

The product is aimed at individuals or legal entities within to make it in the product is aimed at individuals or legal entities withing to invest for the long term (we recommend an investment horizon of 6 years). The investor must have a good knowledge of the risks associated with financial markets and be prepared to accept capital losses due to fluctuations in the value of the assets in the portfolio. These objectives as well as the investment policy are an exact copy of those indicated in the corresponding KID.

The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Interentials in the finance or decade we are not according to the control of the product as a few and according to the conditions could affect the value of the shares in which the product invests and therefore the value of the product invests and feet the value of the shares in which the product invests and therefore the value of the product invests and state of the product is classified in this particular rategory because, through its profitor invests in value of the product is classified in this particular rategory investors may therefore lose all or part of their capital, usualizability investors may therefore lose all or part of their capital, usualizability investors may therefore lose all or a value of the product in the product of the prod risk associated with external factors (uncertainty relating to certain environmental elements, such as the tax regime), and currency risk (the assets consist mainly of shares of UCIs. Although these shares may be denominated in EUR, the assets held by these UCIs may be denominated in various currencies depending on the markets in which they invest. Fluctuations in exchange rates between the euro and these various currencies will therefore have an influence on the NAV of the product). Please refer to the indications in Exchange has because in a cool and included the cool and included the cool and included the cool and included capital protection, particularly against market fluctuations, you could lose all or part of your investment, but not more than the an

Promoter

TreeTop Asset Management S.A. Distribute eTop Asset Management Belgium

Share Classes

s A - EUR ca NAV as of 31/08/23 ISIN code € 135.55 BE6302945793 Minimum subscription € 250 Launch Date 25/01/2019 Class AD - EUR distrib NAV as of 31/08/23 € 122.62

BE6302946809 Minimum subscription € 250 Launch Date 25/01/2019

General Information

Sub-fund of an Open ended fund under Belgian law Undertaking for Collective Investment Indefinite © 39 million CACEIS Bank, Belgium Branch CACEIS Bank, Belgium Branch Deloitte

Deloitte
Daily (NAV published on Management fee Entry/exit fee Fee for a change of 0.1% for a change to TreeTop

World ESG Leaders Equity Index sub-fund Management fees and other A: 1.8%; AD: 1.8% adm. or operating costs A: 0.2%; AD: 0.2% 1.32% max. € 4,000 (A class)

Fransaction costs Stock exch. transaction tax Not applicable (AD class) Not applicable lelgian savings tax on Not applicable (A cla

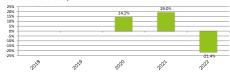
30% on dividends (AD class) Definition The word "fund" is used as a generic term to designate a SICAV or a sub-fund of a SICAV

PERFORMANCE AND NAV EVOLUTION (Class A EUR)



	TreeTop Multi Strat. Dynamic A
Cumulated re	eturns
August	-1.8%
YTD	7.5%
1 year	3.2%
Annualized re	eturns
3 years	3.0%
Incention	6.8%

Calendar year performance of TreeTop Multi Strategies Dynamic A since Inception As of 31st December of each year



irce: CACEIS Bank, Belgium Branch for the period 2019 - 2023 (25/01/19=100 at inception)

Past performance and NAV evolution are no guarantee of future performance

The returns, calculated in the reference currency (EUR), do not reflect any entry charges or tax a Belgian private individual might have to pay The reams, calculated in the reterence currency (EUR), or one reflect any entry tradeges or tax a bengan private intumbular inigin have to pay.

There is another share class (Ab EUR): the relevant returns as well as the net asset value evolution are available on request and free of charge from TreeTop Asset Management and are also presented on our website https://www.treetopam.com/en/funds/treetop-active-funds.

Risk Indicator



efer to the latest KID and prospectus

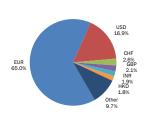
PORTFOLIO STRUCTURE Composition of the portfolio

Component	Type of managmt	Name of the UCI*	% NAV
Global Equity Component	Active management(1)	TREETOP GLOBAL DYNAMIC I EUR	16.9%
		TREETOP SEQUOIA EQUITY I EUR	16.9%
		AUBREY EUROPEAN CONVICTION I EUR	7.3%
		TREETOP GLOBAL CONVICTION I EUR	3.0%
		AUBREY GLOBAL EMERGING MKT OPP. I EUR	2.9%
	Passive management(2)	TREETOP WORLD ESG LEADERS EQUITY INDEX IH EUR	19.6%
		AMUNDI INDEX MSCI WORLD SRI I EUR	19.4%
		AMUNDI INDEX MSCI USA SRI IH EUR	5.3%
		AMUNDI INDEX MSCI EMERGING MARKETS SRI I EUR	3.5%
		AMUNDI INDEX MSCI EUROPE SRI I EUR	2.3%
Total Global Equity Component	•	<u>.</u>	97.1%
Cash			2.9%
TOTAL			100.0%

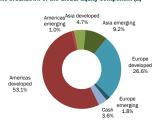
me UCIs are not offered to the public in Belgium. Please consult your financial advisor for more information

(1) Active management is based on one or more professionals to manage a fund portfolio according to their convictions. These convictions are based on analyses and earch that they carry out in order to identify the investments that seem to be the most promising in order to outperform the market reference of the managed portfolio (2) The objective of passive management is to replicate, as closely as possible, the performance of a benchmark index. The chosen benchmark comprising many components, passive management provides access to a broadly diversified portfolio

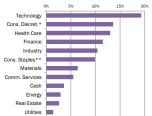
Currency breakdows



Geographic breakdown of the Global Equity Component (1)



Sector breakdown of the Global Equity Component (1)



Consumer Discretionary Sector: encompasses businesses sensitive to economic cycles (automotive, household durable goods, textilies & apparel, hotels, restaurants, leisure facilities, media and consumer retailing consumer staples Sector: encompasses businesses less sensitive to economic cycles (food, beverages and tobacco, non-durable household goods, personal products, drug retailing and consumer super centers). ies, media and consumer retailing).

The KID, as well as the prospectus and periodic reports of the sub-fund are available in French and Dutch on https://www.treetopam.com/en/funds/treetop-active-funds or on request and free of charge from TreeTop Asset Management S.A. 12 rue Eugène Ruppert L.2453 Luxembourg and from the bank in charge of the fund administration in Belgium: CACEIS Bank, Belgium Branch, Avenue du Port 86C boite 320, B-1000 Brussels. Complaints can be addressed to the "Compliance officer" of TreeTop to Asset Management Belgium (address at the right) or to the Mediation Service: Ornbudsfin, North Gate II, Avenue Roi Albert II 8 B-1000 Brussels. (www.ombudsfin.be or ombudsman@ombudsfin.be). You can obtain a summary of the rights of investors at https://www.treetopam.com/en/regulatory-information (in English) in the section "Rights of investors in UCIs managed by TreeTop".



B-1040 Brussels Tel: +32 2 613 15 30